Envestnet Platform Roadmap
July 2020

The ***Operating System*** *for* ***Financial Wellness*** *that empowers clients with* ***actionable intelligence*** *to attain* ***improved financial outcomes*** *and* ***better lives***

Market-leading **operating system for wealth management** in large and growing $20 trillion advisor marketplace

Integrated technology platform for all mission-critical advisor applications, including secure, seamless connectivity to third parties

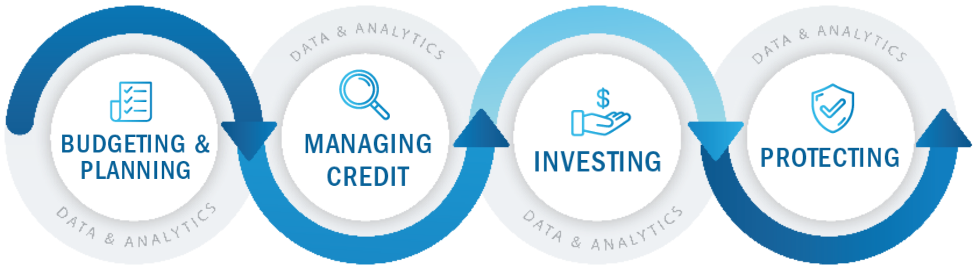
Next-generation enterprise data management solution, leveraging leading data aggregation and analytics capabilities

Financial Wellness Defined

By connecting your clients' daily financial lives to their long-term financial aspirations, advisors can expand the services they offer to become the essential advisor

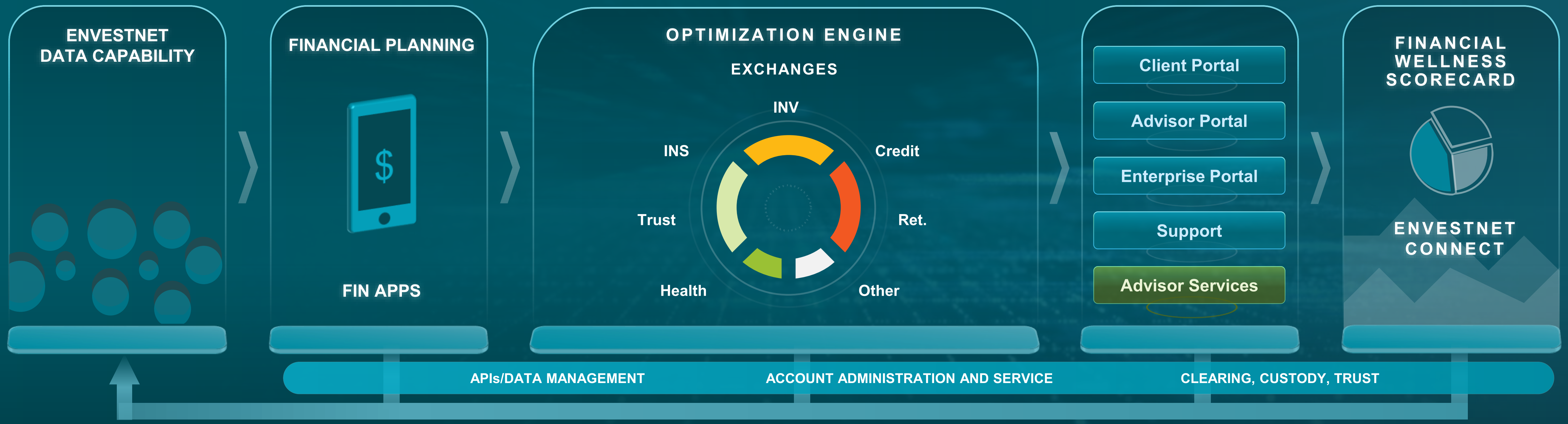
Financial Wellness

- Staying in control of day-to-day & year-to-year finances
- Having the ability to withstand financial shock
- Feeling that your choices today will not diminish your lifestyle tomorrow
- Staying on track to meet financial goals
- The ability to achieve financial security



Delivering Financial Wellness

THE ENVESTNET VISION: A ROADMAP LEVERAGING TECHNOLOGY, DATA AND SOLUTIONS



A look back at R2 2020

May 15th

Release Date

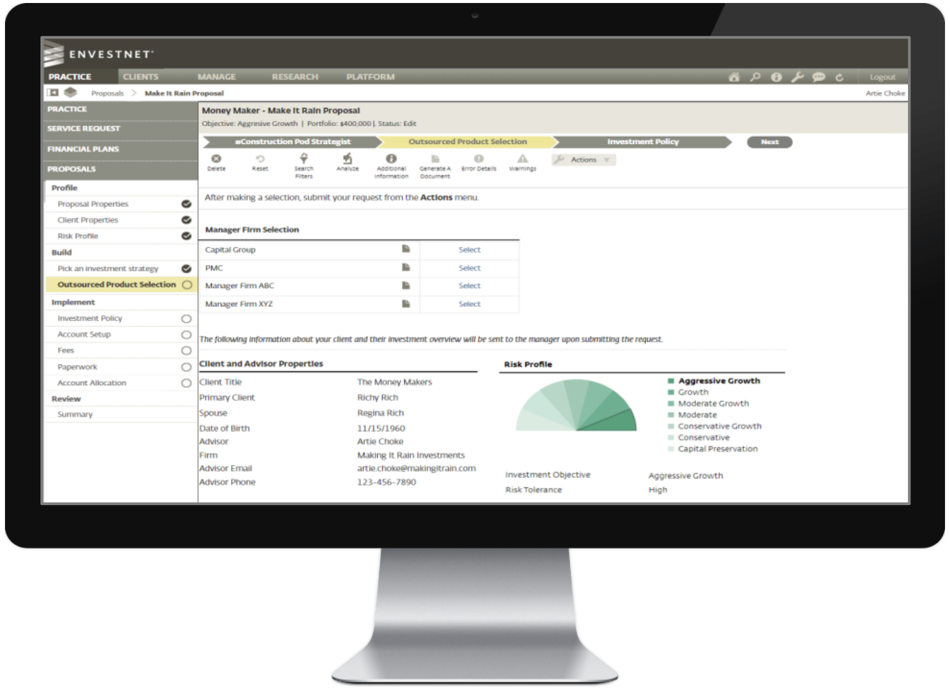
292

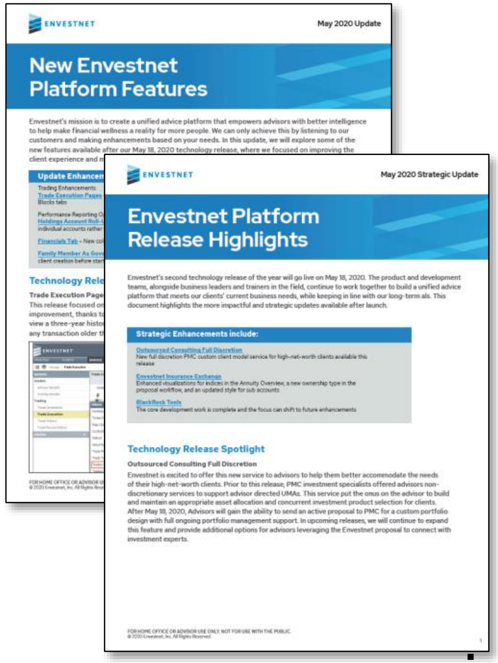
Completed Updates

2586

Development Days

New enhancements to strategic priorities such as the Express Proposal Application, the Envestnet Insurance Exchange, BlackRock Technology Integrations, and the introduction of **Outsourced Consulting Full Discretion**





Release details delivered via notes, **summary content**, and social media posts

Strategic Initiatives & Focus Areas

Express Proposal Application

Provide a simple, fully digitized way, for our users to find, research, analyze, build and invest in managed products.

Roadmap Targets & Updates

Upcoming Priorities:

- Enhanced Personalized Client Model Builder enabling a more powerful and interactive model building process
- Prioritizing high volume integrations in and out of the proposal workflow
- Introduction of product documentation and eLearning

Long-Term Items:

- Holistic Portfolio Analysis that combines the advisor's proposed portfolio alongside all current client assets
- Iterative work to remove friction throughout the application driven by user experience, improved content and reporting
- Continued expansion of integrations, and internal controls and metrics

Current Status

- **Phase 3:** Testing
- **Phase 4:** Build
- Targeted pilot with broad rollout planned for end of the year

Recent Changes

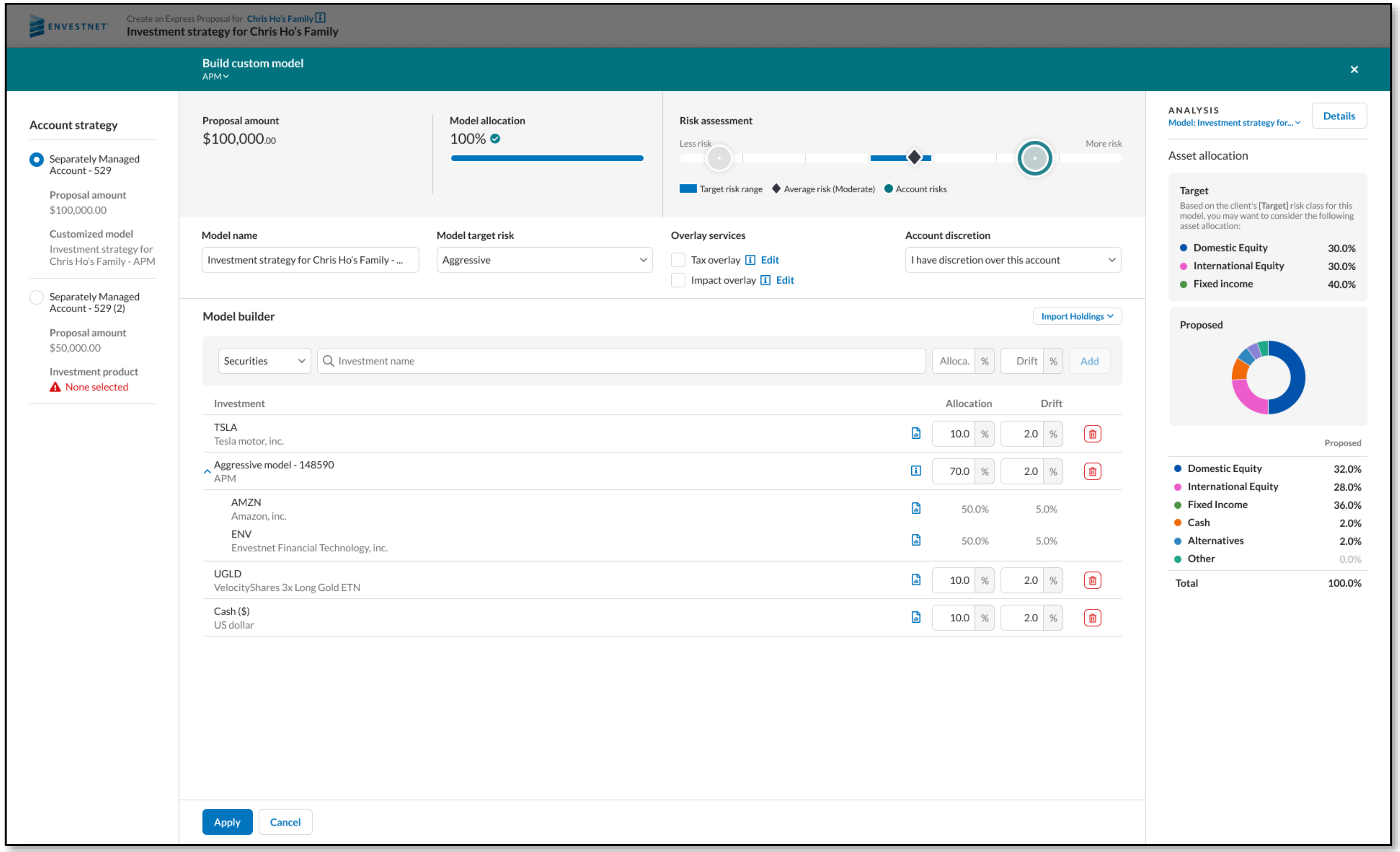
- Account Setup and Overlay features
- Enhanced Portfolio Analysis
- Support and Feedback mechanism
- Usability improvements

Express Proposal Application

Roadmap Highlight

Personalized Client Model Builder

- Allows advisors to match specific client needs in a more efficient manner, expanding their value proposition especially to higher net-worth clients
- One-click launch from Account Strategy step
- Current position listing, asset allocation, position import
- Predictive position search
- Interactive and responsive UI
- Foundational work for multiple other functions such as overlay services



BlackRock Technology Integrations

Deeply integrate the suite of BlackRock technologies into the Envestnet platform providing advisors a cohesive experience and complementary tool set.

BlackRock®

Roadmap Targets & Updates

Upcoming Priorities:

- **Tax Trading:** Enable access and connection to BlackRock rebalancing algorithms to expand and enhance Envestnet's Tax Overlay Services
- **Advisor Center:** UMA two-way model share and synchronization

---

Long-Term Items:

- **Tax Trading:** Continued integration and expansion of tax transition, overlay analysis and recommendation services powered by a configurable optimizer engine
- **Advisor Center:** UMA and APM end-to-end model management functionality and expanded platform launch points

Current Status

- **Tax Overlay**: Planning
- **Advisor Center:** Production
- **iRetire:** Production

Recent Changes

- **Advisor Center:** UMA program functionality

Envestnet Insurance Exchange

Investment Ecosystem

ENVESTNET
Insurance Exchange

ILLUSTRATIONS

AOE PROCESSING

PRODUCT STORE

TRANSACTIONS

DAILY ACCOUNT REPORTING

Insurance Carrier Partners

Nationwide® is on your side

TRANSAMERICA®

AIG

Prudential

Global Atlantic FINANCIAL GROUP

Allianz

Brighthouse FINANCIAL Established by MetLife

JACKSON® FINANCIAL FREEDOM FOR LIFE℠

Envestnet Insurance Exchange

Integrating the protection of insurance products alongside investment solutions on a single, integrated platform.

FIDX™

Roadmap Targets & Updates

Upcoming Priorities:

- Allow advisors to use any combination of proposal workflows: Direct, Independent Marketing Organization, Outsourced Insurance Desk
- Third-party off platform selection of sub-accounts for Variable Annuities

Long-Term Items:

- Combining the power of financial planning with the value of insurance via MoneyGuide integrations
- Expanded FolioDynamix integration
- Additional annuity types
- Updated billing processes

Current Status

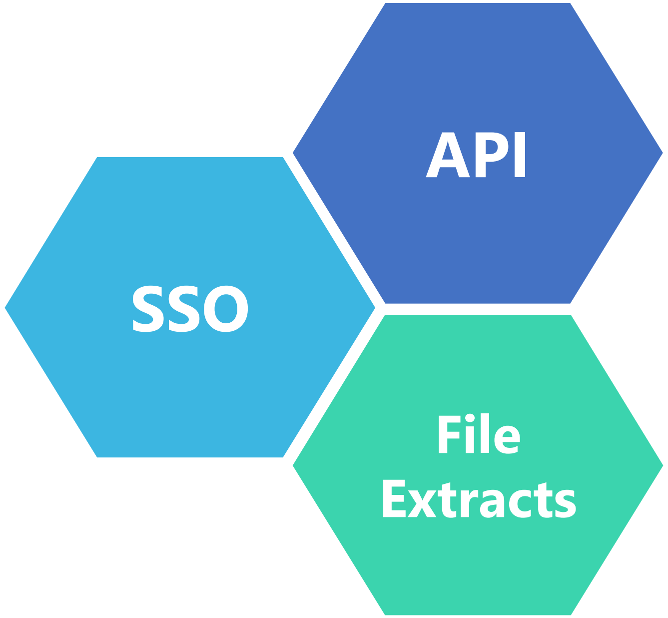
- Proposal workflows for both licensed and unlicensed advisors
- In-force transaction initiation from the Envestnet platform

Recent Changes

- Fixed Indexed Annuity visualization
- Annuity goal modification
- Independent annuity management and trading screens

Open ENV

Single Sign On
One-click access to and from specific locations in the Envestnet platform, passing relevant data between applications to streamline workflows



Restful APIs
A suite of APIs that provides access to a single source of mission-critical data and functionality

Daily Extracts
After daily data loading and reconciliation, normalized data is sent in separate files covering accounts, positions, transactions, etc.

Open ENV

Extends Envestnet's best-in-class technology, providing real-time interconnectivity and data sharing between Envestnet and third-party applications, resulting in a single secure and scalable platform.

Roadmap Targets & Updates

Upcoming Priorities:

- Migration of existing Open ENV integration partners to Apigee Gateway
- **Strategic support:** MoneyGuide, Envestnet Insurance Exchange, BlackRock iRetire and Advisor Center
- **Third-party integration support:** RiskPro, Riskalyze, Apprise Labs, AI Labs, Practifi Salesforce overlay, Redtail

---

Long-Term Items:

- **Modernization:** Platform growth and scale, quality, integration and user experience, reduction of legacy implementations, improved user interfaces

Current Status

- Apigee API Gateway in production
- 393 endpoints and methods across 50+ resources (functional areas)

Recent Changes

- Apigee API Gateway release
- Client Portal site alerts
- Security and authentication updates

Open ENV

Roadmap Highlight

- Open ENV **Modernization** strategy

Platform Growth and Scale	Quality	Integration and User Experience	Reduction of Legacy Methods	User Interfaces
• Quicker development, integration and time to market • Customer driven API development • Simplification of configuration	• API test automation • Better SLA management • Improved measurement of defect leakage • Superior customer satisfaction	• Mastery of API Gateway • Accurate and complete documentation • API sandbox coordination with partners • API performance, asynchronous APIs	• Partner Connect Cloud service for all outbound APIs • Complete gateway implementations for all partners • Elimination of all legacy (SOAP) and deprecated APIs	• Contract-based development for better-defined APIs driven by the partner experience

Financial Planning

Our extensive data, best-in-class technology, and wealth management services empower advisors to build goals-based strategies to help ensure better outcomes for clients.

ENVESTNET MoneyGuide

Roadmap Targets & Updates

Upcoming Priorities:

- Support proposal only integration
- Ability to tag a third-party risk score to a client and use it in subsequent proposals
- Current asset synchronization between MoneyGuide and Envestnet

---

Long-Term Items:

- Pre-fill recommended MoneyGuide annuity strategies into an Envestnet proposal
- Enhanced goals-based reporting
- Deepened synchronization between MoneyGuide's and Envestnet's security mapping and asset classification methods creating a consistent view of accounts across all views
- Support for goal modification and treatment of outside assets within the proposal

Current Status

- **MoneyGuide:** Open ENV integration, sync to MoneyGuide, Client Portal integration
- **Apprise:** Contextual client SSO, one-way data sync

Recent Changes

- Manual holdings modification within the proposal workflow
- Open ENV integration support for all Envestnet platform channels

Platform Area Updates

Platform Area:
Product Research

Roadmap Targets & Updates

Upcoming Priorities:

- **Express Proposal:** Predictive security and product search within model building
- **Digital Portfolio Consultant:** Portfolio attribute-tagging initiative leading to advanced portfolio criteria search capability
- **Research Center:** Increased insight into portfolio analytics and their underlying calculations

Long-Term Items:

- Robust set of portfolio analysis features, including Monte Carlo
- Data Dictionary creation leading to improved calculation transparency within the Research Center, product profiles, and reporting modules
- Support for non-traditional investments: annuities, insurance, and alternatives

Recent Changes

- Configuration and support for Outsourced Consulting Full Discretion
- Improved Portfolio Analytics

Strategic Support

- Envestnet Insurance Exchange
- Express Proposal Application

Key Features

- Portfolio Analyzer
- Digital Portfolio Consultant
- Product favorites

ENVESTNET

Platform Area:
Risk Analytics

Roadmap Targets & Updates

Upcoming Priorities:

- **Risk Express:** When used via plan-to-proposal integration, third-party prepopulated risk target assessment
- Enhanced benchmark search, installing lookup functionality in place of dropdowns also improving platform performance

---

Long-Term Items:

- Risk Tolerance Questionnaire analysis and review to create a more comprehensive questionnaire for the assessment of client level risk
- New research tool to track risk fluctuation of Fund Strategist Portfolios

Recent Changes

- Updated benchmark search
- Third-party proposal risk integration
- Transparency into risk log computation

Strategic Support

- Express Proposal Application
- Financial Planning

ENVESTNET

Platform Area:
Proposal Generation

Roadmap Targets & Updates

Upcoming Priorities:

- **Outsourced Consulting Full Discretion:** User experience and technical improvements, MMA product presentation in proposal
- DocuSign full support in the Statement of Investment Selection within the proposal and goal modifications
- Availability of low minimum options within a UMA

Long-Term Items:

- **Outsourced Consulting Full Discretion:** Iterative improvements, third-party manager support and additional features
- Advanced product filtering functionality
- Inclusion of money manager content in ISP document
- Outsourced Options strategies support

Recent Changes

- Introduction of Outsourced Consulting Full Discretion
- Statement of Investment Selection customization
- UMA program consolidation

Strategic Support

- Express Proposal Application
- Envestnet Insurance Exchange
- Outsourced Consulting Full Discretion

ENVESTNET

Platform Area:
Account Service & Administration

Roadmap Targets & Updates

Upcoming Priorities:

- **Outsourced Consulting Full Discretion:** Service support
- Phase 2 improvements to the user experience for the bulk account maintenance workflow
- Harvest to withdraw proceeds efficiency
- FolioDynamix integration for multi-account management trading
- Multisource Dollar Cost Averaging funding options

Long-Term Items:

- Improving the underlying operations workflows for the monitor contribution task and journal task automation, billing standardization, and lot specific harvesting

Recent Changes

- Initial pilot for the Tax Efficient Raise Cash option
- Configurable default ETF replacements in the Tax Harvesting SR
- Additional columns to Book of Business reports

Strategic Support

- FolioDynamix
- Envestnet Insurance Exchange
- Outsourced Consulting Full Discretion

Platform Area:
Trading & Model Management

Roadmap Targets & Updates

Upcoming Priorities:

- **Worksheet Trading:** Enhanced MG grid for improved performance and removal of Holdings grid
- **Tax Sensitive Services:** Tax Efficient Raise Cash phase 2, multi-account management APM harvesting, wash sale considerations
- Compatibility of multiple trade instructions
- Haircut logic to prevent trading into custodial cash debits

Long-Term Items:

- Ongoing development to support a holistic portfolio management and trading solution
- Continued advancement of Worksheet Trading
- Additional support for additional security types such as fixed income, alternatives, options, and annuities

Recent Changes

- Generic Order workflow improvements
- Trade Summary dialog box
- Small account trade support
- Gain, loss, and tax lot details to Worksheet Trading

Strategic Support

- Integrated FolioDynamix capabilities
- BlackRock Tax Overlay
- Envestnet Insurance Exchange
- PMC

Platform Area:
Performance Reporting

Roadmap Targets & Updates

Upcoming Priorities:

- **Tax Overlay Reporting:** Analysis and foundational work
- Broader availability of Internal Rate of Return throughout reports
- Custom QPR disclosures available at the template level
- Various new attributes and columns across the suite of reports

---

Long-Term Items:

- **Tax Overlay Reporting:** Completion and broad release of functionality
- Additional date range and reporting period flexibility for creating and managing report templates and statement report output

Recent Changes

- Precise cent value presentation
- Goals Based Summary report
- New columns available within Financials view

Strategic Support

- Envestnet Insurance Exchange

Key Features

- Configurable QPRs and online report templates
- Book of business reporting
- Client Portal

Platform Area:
Billing

Roadmap Targets & Updates

Upcoming Priorities:

- **Transaction Billing:** Ability to exclude specific accounts from transaction billing, fee component exclusion logic improvements
- Off-cycle bill generation for accounts closing
- API enhancements empowering custom fee templates and fee schedule binding within proposals

---

Long-Term Items:

- Fee schedule configuration redesign
- Opportunity to generate billing events when fee schedules are updated intra-billing period

Recent Changes

- Advisor access to Billing Audit Log
- Biller V3 enabled for all firms
- Displaying product costs within the Express Proposal
- Outsourced Consulting Full Discretion billing support

ENVESTNET

Platform Area:
Compliance & Oversight

Roadmap Targets & Updates

Upcoming Priorities:

- Reg 9 review enhancements for enterprise firms
- Offering firms the option to receive client review forms in bulk to store in PDF format
- Additional data points added to the Investment Policy Waiver report enabling better management of exceptions and waivers

---

Long-Term Items:

- Conversion of new client review configuration options
- Support for enterprise firm specific policies and reviews
- Improved reporting for policy analysis that results in unknown status

Recent Changes

- Logging accounts and investment groups skipped in policy analysis
- Additional columns to Investment Policy report

Key Features

- Investment Policies
- Exception Reporting
- Policy Waivers
- Client Reviews

Looking Ahead

Coming up in R3 2020

July 13^{th}

Test Data Refresh (UAT)

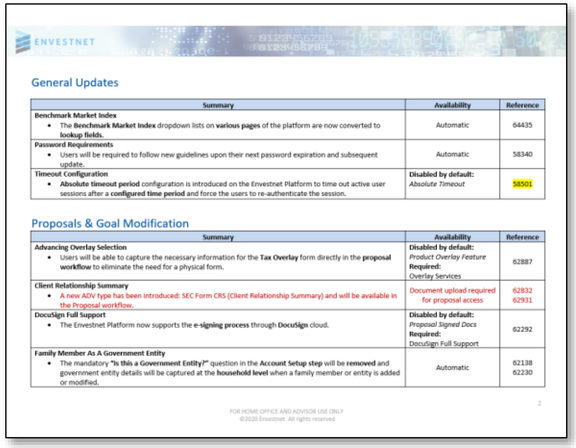
August 3^{rd}

External Testing (after hours)

August 21^{st}

Production Release (after hours)

Stay in the loop on upcoming changes by connecting with us via email, the Envestnet blog, and working with your primary Envestnet support teams


ENVESTNET

General Updates

Summary	Availability	Reference
Benchmark Market Index • The **Benchmark Market Index** dropdown lists on **various pages** of the platform are now converted to **lookup fields.**	Automatic	64435
Password Requirements • Users will be required to follow new guidelines upon their next password expiration and subsequent update.	Automatic	58340
Timeout Configuration • **Absolute timeout period** configuration is introduced on the Envestnet Platform to time out active user sessions after a **configured time period** and force the users to re-authenticate the session.	**Disabled by default:** *Absolute Timeout*	58501

Proposals & Goal Modification

Summary	Availability	Reference
Advancing Overlay Selection • Users will be able to capture the necessary information for the **Tax Overlay** form directly in the **proposal workflow** to eliminate the need for a physical form.	**Disabled by default:** *Product Overlay Feature* **Required:** Overlay Services	62887
Client Relationship Summary • A new ADV type has been introduced: SEC Form CRS (Client Relationship Summary) and will be available in the Proposal workflow.	Document upload required for proposal access	62832 62931
DocuSign Full Support • The Envestnet Platform now supports the **e-signing process** through **DocuSign** cloud.	**Disabled by default:** *Proposal Signed Docs* **Required:** DocuSign Full Support	62292
Family Member As A Government Entity • The mandatory **"Is this a Government Entity?"** question in the **Account Setup step** will be **removed** and government entity details will be captured at the **household level** when a family member or entity is added or modified.	Automatic	62138 62230

FOR HOME OFFICE AND ADVISOR USE ONLY
©2020 Envestnet. All rights reserved

2

MAY 7, 2020 COVID-19 / POST-PANDEMIC

Post-Pandemic – How We Lead Our Clients Forward

"Necessity may well be called the mother of invention, but calamity is the test of integrity."
– Samuel Richardson

The human age dots its decades and centuries with history, stories of triumph and failure, as well as natural and manmade calamities that redefine the age beyond them. We are living in one of those periods of time. Life before was one way. Life after will be another.

Healthcare systems, employment and work, government's role, the importance of community, social awareness, finance, risk, education, business operations, travel, relationships, generosity, priorities, purpose. These will change.

The financial lives of American families and the role of institutions and the advisors who serve them will change as well.

Looking for more information?

Contact your **primary Envestnet representative** for a copy of today's presentation and for additional information about our product initiatives

Visit Envestnet's website to learn more about **the power of unified advice**

Connect with us on Twitter and LinkedIn for continued details about what we're working on

Disclosure

This document is designed for Advisor or Investment Professional Use Only. The information, analysis, and opinions expressed herein are for general and educational purposes only. Envestnet disclaims all warranties, express or implied, including, without limitation, warranties of merchantability or fitness for a particular purpose, title, non-infringement or compatibility. Envestnet is not responsible for any errors or omissions in the information contained in or accessed through this document. Envestnet reserves the right to add to, change, or eliminate any of the services and/or service levels listed herein without prior notice to the advisor or the advisor's home office. The information, analysis and opinions expressed herein reflect our judgment as of the date of writing and are subject to change at any time without notice. Third Party Content is provided for informational purposes only.

The graphical illustrations do not represent any client information or actual investments; they are not being offered to assist any person in making his or her own decisions as to which securities to buy, sell, or when to buy or sell. Investors should note that income from investments, if any, may fluctuate and that price or value of securities and investments may increase or decrease. Accordingly, investors may lose some or all of the value of principal initially invested. Past performance is not a guarantee of future results.

This document refers to information products or services that may be in development and not yet available. Accordingly, nothing in this presentation should be construed as a representation or legal agreement by Envestnet to make available specific products or services (including, without limitation, concepts, systems or techniques.)

Advisor/Professional Use Only and is not for public distribution