Sophisticated asset allocation and best-in-class passive managers are available to investors with smaller accounts. The PMC Passive Foundation Portfolios achieve low cost by maintaining fewer holdings and lower turnover, and are intended for investors that prefer a low-cost index strategy over active management.

**PORTFOLIO OVERVIEW:**

- 7 target allocations from capital preservation to aggressive
- 6 asset classes
- 8 high-conviction mutual funds

**LOW COST, LOW MINIMUM:**

- $2000 account minimum
- $20-$30 approximate total fee

**SECTORS REPRESENTED:**

- Consumer Discretionary
- Industrials
- Consumer Staples
- Technology
- Energy
- Materials
- Financial Services
- Telecommunications
- Healthcare
- Utilities
- Real Estate

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1 At maximum. The indexed mutual funds within these portfolios may vary depending on the selected custodian.
2 Approximate total fee at all tiers. Indicated fees are annual but applied on the platform on a quarterly basis.

FOR ONE-ON-ONE USE WITH A CLIENT’S FINANCIAL ADVISOR ONLY
Combining Envestnet digital technology and PMC portfolio expertise

The Foundation Series is a component of Envestnet and PMC’s entire wealth advisory offering, designed for investors with smaller account balances and a preference for digital or “robo” solutions.

Key features of the portfolios

Achieve “beta” investing
Investors with $2,000 or more to invest have the advantage of broad-market exposure (“beta”), lower tracking error, and low turnover.

Digital engagement, professional asset management
Envestnet’s digital client profiling process can help advisors identify the appropriate portfolio for their clients. Investors have the benefit of professional portfolio construction and ongoing management.

Capital markets assumptions (CMAs) and asset allocation
The portfolios are built on PMC’s forward-looking CMAs and asset allocation methodology. CMAs inform portfolio construction, risk measures, asset allocation models, and portfolio wealth forecasts.

Manager research and due diligence
PMC provides upfront selection of and ongoing due diligence on the managers selected for the portfolios. All of PMC’s evaluations and recommendations are based on a consistent, rigorous process.

The information, analysis, and opinions expressed herein are for general and educational purposes only. Nothing contained in this brochure is intended to constitute legal, tax, accounting, securities, or investment advice, nor an opinion regarding the appropriateness of any investment, nor a solicitation of any type. All investments carry a certain risk, and there is no assurance that an investment will provide positive performance over any period of time. An investor may experience loss of principal. The asset classes and/or investment strategies described may not be suitable for all investors and investors should consult with an investment advisor to determine the appropriate investment vehicle. Investment decisions should always be made based on the investor’s specific financial needs and objectives, goals, time horizon, and risk tolerance. Past performance is not indicative of future results.

Investments in smaller companies carry greater risk than is customarily associated with larger companies for various reasons such as volatility of earnings and prospects, higher failure rates, and limited markets, product lines or financial resources. Investing overseas involves special risks, including the volatility of currency exchange rates and, in some cases, limited geographic focus, political and economic instability, and relatively illiquid markets. Income (bond) funds are subject to interest rate risk which is the risk that debt securities in a fund’s portfolio will decline in value because of increases in market interest rates.

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