Unified Managed Account (UMA)

A UMA offers a diversified, tax-aware, multi-asset portfolio in a single account whose contents are designed to meet your clients’ specific investment needs. What makes the Envestnet UMA special is access to institutional quality managers at greatly reduced minimums, with streamlined paperwork and reasonable costs.

With the Envestnet UMA, you can build your own customized model portfolios using any combination of more than 30 asset classes. Choose from the industry’s broadest selection of SMAs and fund strategists, combined with any equity, mutual fund, or ETF to fund each model portfolio to create the appropriate blend for your clients.

Why the Envestnet UMA?

Efficiencies in Portfolio Management
You can build and save UMA models and apply them to multiple client accounts. This makes it easy to implement portfolio adjustments, such as asset allocation or manager changes, to all accounts associated with a single model.

Overlay Management
As the overlay manager, Envestnet will place trades as necessary when you or the money managers you selected make changes to the investments in the model. The solution also includes ongoing “frictionless” rebalancing without advisor instruction.

One Set of Papers and One 1099 Form
You and your client(s) will have only one account to open and monitor that holds multiple investments—easing administration and tax reporting while still providing portfolio diversification.

What can you Include in a UMA?
UMA models can be constructed with equity and fixed income separately managed accounts, third-party strategists, ETFs, mutual funds, or stocks in any combination.

Domestic Equity 46.8%
- Large Cap Growth 18.1
  - Apex Large Cap Growth Mgd. Acct. (18.1)
- Mid Cap Core 19.3
  - Vanguard MidCap ETF (VO) (19.3)
- Small Cap Growth 4.6
  - ActivePassive Small/Mid Cap A (APMGX) (4.6)
- Small Cap Core 4.8
  - Anchor Small Cap Value Mgd. Acct. (4.8)

International Equity 11.3%
- Intl Developed Markets 5.5
  - BCM Diversified International Premium (3.5)
  - PMC Manager Blend - International (2)
- Intl Emerging Markets 5.8
  - MFS Emerging Markets Equity I (MEXIX)(5.8)

Fixed Income 21.4%
- Long Bond 6.4
  - Eaton Vance Build America Bonds A (EBABX)(6.4)
- Intermediate Muni 7.4
  - Appletin Intermediate Municipal Managed Account (4)
  - ActivePassive Intermediate Muni Bond A (APMIX) (3.4)
- High Yield Bond 7.6
  - BlackRock Long Duration Bond Inv A (BLADX) (4)
  - PIMCO 0-5 Year Hi Yld Corp Bond Idx ETF (HYSL) (3.6)

Other 20.5%
- Commodity 8.7
  - Credit Suisse Commodity Return Strat A (CRSAX) (8.7)
- Other 11.8
  - 361 Managed Futures Strategy A (AMFXQ)(5.8)
  - PowerShares Preferred (PDX) (6)

Asset allocation does not ensure a profit or protect against losses. The asset allocation presented illustrates examples of the securities that the portfolio may purchase and the diversity of areas in which the portfolio may invest and may not be representative of any portfolio’s current or future investments.
An Easy Three-Step Process to Build Custom UMA Models

**Step 1:**
Select your asset allocation
Asset allocation models can be created and stored to be used for guidance and efficiency in building UMA portfolio models.

**Step 2:**
Select products for each asset class
Select from thousands of investment products including equity and fixed income SMAs, mutual funds, and ETFs to create your UMA portfolio model following the selected asset allocation.

**Step 3:**
Envestnet acts as overlay manager and trades your UMAs for you
Anytime you update your UMA model (change a manager or adjust its allocation) the changes are automatically implemented by Envestnet. A history of all your portfolio changes is recorded for easy reference. Envestnet will also rebalance accounts based on a schedule you choose.

---

Select an asset allocation
Choose from an extensive selection of products to build an asset allocated model portfolio

View the trade history of the model

---

This pamphlet is provided for informational and educational purposes only. It is not intended as and should not be used to provide investment advice and does not address or account for individual investor circumstances. All investments carry a certain risk and there is no assurance that an investment will provide positive performance over any period of time. Investment decisions should always be made based on the investor’s specific financial needs and objectives, goals, time horizon, and risk tolerance. The statements contained herein are based solely upon the opinions of Envestnet. All opinions and views constitute our judgments as of the date of writing and are subject to change at any time without notice. Neither Envestnet nor its representatives render tax, accounting or legal advice. Past performance is not a guarantee of future results.

* Screenshots contain sample data. It is not representative of any client or money manager information and should not be construed as such.

©2015 Envestnet, Inc. All rights reserved.