

May 2021 Update

New Investnet Platform Features

In 2020 our product team set the stage for greater platform efficiency, enhanced usability, but most importantly, offering financial wellness as a service and not just as a concept. As you review the Platform Roadmap and the enhancements taking place each release, you will start noticing Investnet's role as a provider of data tools and technology that help you optimize your client exchanges with highly personalized service.



Enhanced Services and Features

Usability Enhancements

Gain/Loss Report – Off Platform Accounts: To all of the advisors utilizing the Book of Business reports, this one's for you. A new data set display was added to the Gains/Loss report for accounts not traded on the platform. Previously, this report did not display any data for accounts that are not traded on the platform. This enhancement provides value by giving you greater transparency into a wider range of accounts. Improvements to this report stem from work accomplished in R4. Our product team understand the value placed upon the Gains/Loss conversation for Advisor/Client meetings, and will continue to look for more opportunities to help you deepen relationships.

Morningstar Category Updates: The platform is now enhanced to support Morningstar's category changes announced on **April 30, 2021**. These changes include updates such as retiring, adding, renaming, and redefining categories. The Investnet Platform is updated to ensure security mappings are prepared for these new categories, including updating the Style Manager to indicate the categories that are retired.

Additional Security – Sensitive Information Password Update: You asked for more security around your client's personal information, and we heard you. New password authentication is introduced when users modify any sensitive information such as email address, phone number, or address to mitigate the risk of users being locked out of their accounts.

Proposals and Goal Modification

Force Selection – Custodian Field: We're taking guessing out of the equation. If you have business with more than one custodian and do not have a Preferred Custodian selected, the platform will no longer preselect a custodian in the proposal workflow. This enhancement allows you to have more control over your account management.

ISP – Default Page Order: Our product team take your feedback very seriously. To make our platform more intuitive, we've updated the default page order of the Investment Strategy Proposal (ISP) document generated as part of the proposal workflow. This document is now enhanced to help you better tell the story you wish to portray to prospective clients.

Account Service & Administration

Updated Program Details on Positions Tab: Say goodbye to the Model Positions View (MPV) lag after an account's product is changed during the change SIS and Bulk Account Management (BAM) workflows. This enhancement ensures updated program details are displayed to users on the Positions tab of the Trade Generation page.

Performance Reporting

Income Bucketing – Taxable Municipal Securities: Accuracy and functionality are a top priority at Envestnet. The platform now considers the tax status of each security to segregate and display the income generated from each security under the appropriate income headers.

This enhancement also introduces changes to the Income Total section of the Activity Overview report and Income (YTD) report for specific cases, including Money Market Interest.

Portfolio Account Activity Report – Beginning Balances: If you use the Portfolio Activity report, this one is for you. We've updated the Portfolio Activity report at the rollup level to display the Beginning Value of each account under the rollup along with the corresponding Beginning Date for each account. This enhancement creates a more intuitive report for ease of use during your Advisor-Client meetings.

Depending on your use of the Envestnet platform, additional changes that occurred during the release may not be found within this document. Contact your Envestnet Enterprise or Regional Consultant for more information.

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