

# Envestnet Cares

2020 Charitable Giving Report



# GIVING

We are pleased to share this annual report of Envestnet's charitable giving in 2020.

Envestnet is transforming the way financial advice and wellness are delivered. Our mission is to empower advisors and financial service providers with innovative technology, investment solutions, and data-driven intelligence to make financial wellness a reality for everyone. Envestnet is also committed to compassionate action. Our charitable focus is on education, financial literacy, and helping those in need in the communities where we work and live. We achieve these goals by engaging in multiyear partnerships through Signature Impact initiatives, annual giving to 17 charitable organizations, and by multiplying the generosity of employees through a donation matching program.

Although this has been a difficult year as we cope with COVID-19, we are fortunate in many ways. We remain committed to being good global citizens and supporting those in need regardless of their ethnicity, faith tradition, or gender.

## 2020 GIVING



**\$850K**  
AROUND THE WORLD

Envestnet donated \$850K in 2020 to 303 charitable organizations in the communities where we operate.

## LONG-TERM COMMITMENTS

**\$1.9M**

As part of our long-term commitment to eight organizations, Envestnet's Signature impact program has pledged \$1.9M, including two initiatives in India.

\*Increased by \$400k from 2019



**DONATE**



**Envestnet matched \$193K in employee charitable gifts to 259 organizations**

\*Increase by over \$60k from 2019

# Envestnet Charitable Giving Initiatives

Envestnet organizes its charitable initiatives in four ways:

## Signature Impact

Signature Impact initiatives are focused on fostering long-term partnerships with charitable organizations in the communities where we do business. Long-term commitments provide a more predictable source of funding for our charitable partners. By focusing our charitable giving we can have a more meaningful and lasting impact on charities that support education, financial literacy, and people in need.

**We added three new partnerships in 2020:**



**Project Home** – Project Home is working to break the cycle of homelessness and poverty in Philadelphia, which reflects Envestnet's goal to make financial wellness a reality for everyone. In August, we made a five-year commitment to Project Home to join them in this important work by investing financially as well as volunteering.

## SPLC

**Southern Poverty Law Center** – SPLC has three main goals: to fight hate, teach tolerance, and seek justice. Their work began in 1971 and is just as relevant and necessary today as it was then. We believe it is our responsibility as a company to seek out opportunities to support diversity, inclusion, and a sense of community and belonging. To that end, we have made a three-year commitment to support SPLC.

## americares

**Americares** – The need for disaster relief is ongoing and urgent. While we have contributed to local organizations in the past, Envestnet has decided that a more substantial and ongoing response is needed. Americares is a health-focused relief and development organization that responds to people affected by poverty or disaster with life-changing medicine, medical supplies, and health programs. We have made a three-year commitment to support this work financially and through volunteering.

## Annual Corporate Giving

Envestnet supports a wide range of charitable organizations with a primary focus on issues of education, financial literacy, and people in need. Annual gifts are identified by Envestnet employees and are facilitated through the Envestnet Charitable Giving Committee. Envestnet's annual giving is meant to be flexible in responding to more immediate needs in our communities, including disaster relief efforts.

## Volunteering

Direct engagement and service to others is a vital part of Envestnet's charitable giving strategy. Due to concerns and restrictions related to COVID-19, organized volunteer events were not possible in 2020.

In June, Envestnet increased Volunteer Time Off (VTO) to three days per calendar year and has broadened the scope of VTO to include civic activities that make a positive, meaningful impact.

## Multiplying Employee Giving

Envestnet multiplies the charitable generosity of employees through donation matching—for each personal gift by an employee to a registered 501(c)(3) organization, Envestnet matches the gift up to \$3,000 per year. Employee giving has increased significantly over the last two years:

## Employee donation totals



A person wearing a face mask and glasses is seated at a table. In front of them is a large, open wooden crate filled with fresh produce, including several apples, bananas, and tomatoes. The entire image is overlaid with a semi-transparent blue filter.

# **Signature Impact Profiles**



# CFP BOARD

## Charity Name

The Center for Financial Planning, Washington, DC

## Charity Navigator Rating:



## Mission:

The Center for Financial Planning is a distinct initiative of CFP Board, focused on creating a more diverse and sustainable financial planning profession, so that every American has access to competent, ethical financial planning advice.

## Charity Highlights:

- To date, 31 students have received the Investnet Scholarship.
- 75% increase in the number of CFP® professionals under 30 years of age since 2016, for a total of 4,686 in 2019.
- 1,300 new women CFP® professionals in 2019, a record increase in a single year, reaching over 20,000 women CFP® professionals for the first time.
- 3,259 African American and Latinx CFP® professionals in 2019 – more than double the growth rate of all CFP® professionals since 2017.

## Investnet Commitment:

2018-2022

## Investnet Annual Giving:

\$100,000

## Investnet Total Giving:

\$900,000  
(incl research grant of \$400K)

## Investnet Area of Focus:

Educational



Workforce Development



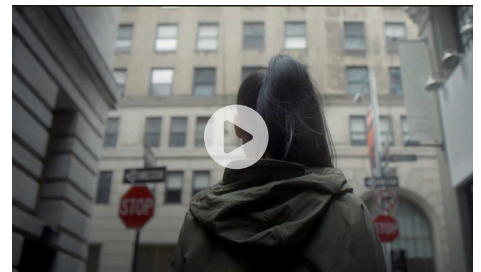
Diversity & Inclusion

## Learn More about CFP Board Foundation:

The Center is advancing the financial planning profession through three strategic priorities:

- **Talent Pipeline** – Cultivating a quality workforce to ensure the profession can recruit and retain the talent it needs to grow.
- **Diversity & Inclusion** – Fostering a more diverse financial planner workforce that reflects the changing demographics of wealth in the United States
- **Knowledge for Practice** – Building an online body of knowledge for practitioners and elevating the rigor of financial planning as an academic discipline

<b>Charity Name</b>	NFTE / EVERFI, Washington, D.C.
<b>Charity Navigator Rating:</b>	★ ★ ★
<b>Mission:</b>	Network for Teaching Entrepreneurship (NFTE) activates the entrepreneurial mindset and builds startup skills in youth from under-resourced communities to ensure their success and to create a more vibrant society. EVERFI Investnet Institute in Classrooms creates scalable learning solutions to deliver impactful digital education that will reinforce the core skills everyone needs to be successful, now and in the future.
<b>Charity Highlights:</b>	<ul style="list-style-type: none"> <li>Investnet Institute in Classrooms is two online courses for school-age children: Vault, a program for children grades 3 through 6; and Marketplace, for children grades 9 through 12</li> <li>1st year annual impact: 640 students in 21 low-to-moderate income schools have completed these courses.</li> </ul>
<b>Investnet Commitment:</b>	2019-2021
<b>Investnet Annual Giving:</b>	\$75,000
<b>Investnet Total Giving:</b>	\$225,000
<b>Investnet Area of Focus:</b>	Education / Financial literacy
<b>How to Engage with Charity:</b>	Investnet Cares will support Investnet Institute in Classrooms (EIIC) by hosting certification parties via Zoom and in schools. Investnet employees and their children enjoy both Vault and Marketplace courses. We hope to offer this platform to Investnet Advisors for use in their respective communities to build a stronger client-base and expand their CSR efforts.



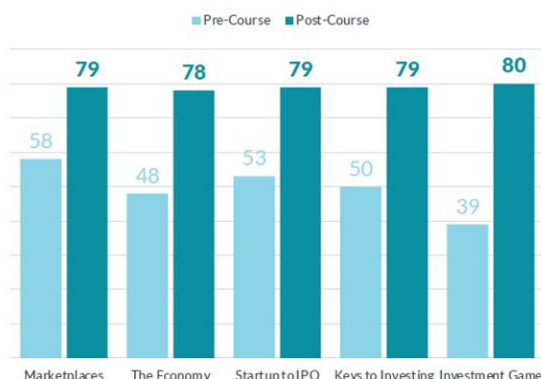
## Learn More about Investnet Institute in Classrooms:

### Investing Knowledge

#### Investing Education

Marketplaces, an investing course, goes beyond personal finance basics to teach students about market principles and investing concepts.

Investnet students' assessment scores increased by 58% (from 50 to 79 out of 100).



#### Mental Wellness Basics



START

PROGRESS

Supported By:  
EVERFI

#### Vault



START

PROGRESS

Supported By:  
INVESTNET

#### Venture



START

PROGRESS

Supported By:  
EVERFI

#### WORD Force



START

PROGRESS

Supported By:  
EVERFI



<b>Charity Name</b>	Foundation for Financial Planning, Washington, DC
<b>Charity Navigator Rating:</b>	★★★★
<b>Mission:</b>	<p>The Foundation for Financial Planning works to help people take control of their financial lives by connecting the financial planning community with people in need.</p> <p>As they develop and support programs across the country, FFP is connecting vulnerable families and individuals to free, quality financial advice. In 2019, these programs benefited homeless women and their families, low-income homebuyers, military, domestic violence survivors, and more.</p>
<b>Charity Highlights:</b>	<ul style="list-style-type: none"> <li>• Since their founding in 1995, FFP has funded pro bono programs in 38 states.</li> <li>• In 2019, FFP helped activate 1,687 volunteer Financial Planners and assisted 26,699 people in need.</li> </ul>
<b>Investnet Commitment:</b>	2019-2022
<b>Investnet Annual Giving:</b>	\$25,000
<b>Investnet Total Giving:</b>	\$100,000
<b>Investnet Area of Focus:</b>	Education & Social Programs
<b>How to Engage with Charity:</b>	ENV Employees who are CFPs can volunteer by participating one time, in a clinic, or ongoing by meeting with individuals who are in need of financial advice



Helping People With Cancer



Helping Military & Veterans

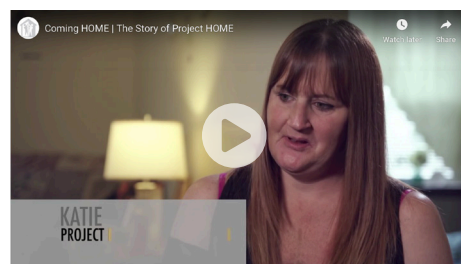
### Learn More about FFP:

FFP powers pro bono financial planning for people in crisis or need by:

- Providing grants to local and national nonprofits to create and expand pro bono programs.
- Helping activate volunteer financial planners.
- Developing innovative pro bono program models.
- Offering free financial planning resources.
- Raising the visibility of pro bono service within the financial planning profession.

They focus much of their grantmaking and other efforts in areas where they can have the greatest impact, including programs for military and veterans, programs for people with cancer, and activating volunteers in partnership with their national strategic partner, the Financial Planning Association.

<b>Charity Name</b>	Project HOME, Philadelphia, PA
<b>Charity Navigator Rating:</b>	★★★★
<b>Mission:</b>	The mission of the Project HOME community is to empower adults, children, and families to break the cycle of homelessness and poverty, to alleviate the underlying causes of poverty, and to enable all of us to attain our fullest potential as individuals and as members of the broader society.
<b>Charity Highlights:</b>	<ul style="list-style-type: none"> <li>• Due to Project HOME, Philadelphia's homelessness rate is one of the smallest of the top 10 biggest cities in the country.</li> <li>• 995 people are no longer living in unsafe or substandard housing as a result of the nonprofit's efforts.</li> <li>• In 2019 alone, Project Home helped 350 adult residents obtain paid employment.</li> </ul>
<b>Investnet Commitment:</b>	2020-2024
<b>Investnet Annual Giving:</b>	\$50,000
<b>Investnet Total Giving:</b>	\$250,000
<b>Investnet Area of Focus:</b>	Social Programs
<b>How to Engage with Charity:</b>	Book drives, tutoring, adult learning, tech literacy, resume building, mock interviews, career development, career wardrobe donations, social enterprise program, and arts program.



K-8 After School Program



Workforce Solutions



College Access Program

## Learn More about Project HOME:

Project HOME stands for Housing, Opportunities for Employment, Medical Care, and Education. Project HOME empowers people to break the cycle of homelessness and poverty.

Project HOME achieves its mission through a continuum of services comprised of street outreach, a range of supportive housing, and comprehensive services. They address the root causes of homelessness through neighborhood-based affordable housing, economic development, and environmental enhancement programs, as well as through providing access to employment opportunities; adult and youth education; and health care.

Project HOME is committed to social and political advocacy. An integral part of their work is education about the realities of homelessness and poverty and vigorous advocacy on behalf of and with homeless and low-income persons for more just and humane public policies.

Project HOME is committed to nurturing a spirit of community among persons from all walks of life, all of whom have a role to play in making this a more just and compassionate society.



<b>Charity Name</b>	The Southern Poverty Law Center, Montgomery, AL
<b>Charity Navigator Rating:</b>	★★★★
<b>Mission:</b>	The Southern Poverty Law Center (SPLC) was founded in 1971 as a small civil rights law firm. Today, SPLC is internationally known for its tolerance education programs, its legal victories against white supremacists, and its tracking of hate groups.
<b>Charity Highlights:</b>	<ul style="list-style-type: none"> <li>Today, with a staff of more than 100 lawyers and advocates, SPLC is focused on impact litigation in these practice areas: <a href="#">Children's Rights</a>, <a href="#">Economic Justice</a>, <a href="#">Immigrant Justice</a>, <a href="#">LGBTQ Rights</a>, <a href="#">Voting Rights</a>, and <a href="#">Criminal Justice Reform</a>.</li> <li>Since SPLC began publishing Teaching Tolerance magazine in 1991, its readership has grown to include more than 500,000 educators.</li> </ul>
<b>Investnet Commitment:</b>	2020-2022
<b>Investnet Annual Giving:</b>	\$50,000
<b>Investnet Total Giving:</b>	\$150,000
<b>Investnet Area of Focus:</b>	Social Programs
<b>How to Engage with Charity:</b>	SPLC offers lunchtime updates/webinars on their current work every 6-8 weeks. All employees can attend. They are willing to speak on all-hands call or possibly at our Advisor Summit. There are volunteer opportunities for attorneys.



Teaching Tolerance



Seeking Justice

## Learn More about The Southern Poverty Law Center:

SPLC started in 1971 to make sure the laws and policies written during the civil rights era would be upheld. This important work continues today through three initiatives:

- Fighting Hate** - The SPLC is the premier U.S. non-profit organization monitoring the activities of domestic hate groups and other extremists. Through investigative reports, training, and expert analysis, they help inform and educate members of law enforcement, the media and the public.
- Teaching Tolerance** - The SPLC provides free resources to educators—teachers, administrators, counselors, and other practitioners—who work with children from kindergarten through high school. These materials supplement their curriculum and inform their practices to create civil and inclusive school communities.
- Seeking Justice** - The SPLC stands up for the powerless, the exploited, and other victims of discrimination and hate. For more than four decades, they have worked to bring systemic reforms in the Deep South. They have toppled remnants of Jim Crow, shattered barriers to equality for women, vulnerable children, the LGBTQ community, the disabled, and more.

<b>Charity Name</b>	Americares, Stamford, CT
<b>Charity Navigator Rating:</b>	★★★★
<b>Mission:</b>	For nearly 40 years, Americares has helped communities prepare for, respond to, and recover from disasters in the U.S. and around the world. Their emergency response experts are among the first to respond and stay as long as needed to bring relief to survivors. Each year, they respond to an average of 30 natural disasters and humanitarian crises, establish long-term recovery projects, and bring disaster preparedness programs to vulnerable communities.
<b>Charity Highlights:</b>	<ul style="list-style-type: none"> <li>In 2019, Americares U.S Programs delivered more than \$200 million in medicine and supplies to a network of more than 1000 clinics and health centers.</li> <li>More than 98 percent of all donations directly improve the health of people in need.</li> </ul>
<b>Investnet Commitment:</b>	2020-2022
<b>Investnet Annual Giving:</b>	\$50,000
<b>Investnet Total Giving:</b>	\$150,000
<b>Investnet Area of Focus:</b>	Social Programs, Disaster Relief
<b>How to Engage with Charity:</b>	Americares is available to share their work with us through a webinar, all-hands call or at the Advisor Summit. There are volunteer opportunities for employees to prepare emergency kits.



## Learn More about Americares

Americares makes a difference in four areas: disaster response, access to medicine, clinical services, and community health.

- Disaster Response** - To date in 2020, there have been 25 named storms. Hurricanes, floods, and other extreme weather events such as wildfires, drought, and extreme heat are becoming a fact of life. When these events occur, Americares works with local partners and responds with emergency medicine, supplies, and support.
- Access to Medicine** - Last year alone, Americares delivered \$117 million in medicines and supplies to a network of more than 800 clinics and health centers. They are licensed or to distribute prescription medications in all 50 states.
- Clinical Services** - Through their own clinics and partners, Americares offers treatment, prevention, and health management services to uninsured and underserved people, giving them the foundation of a productive life full of opportunity and possibility.
- Community Health** - Working through hospitals, clinics, and other health facilities, Americares works to reduce preventable illness and death and improve overall individual and family health at the community level. With a focus on empowering, informing, and educating community health workers and leaders, they help build a stronger health care system.

<b>Charity Name</b>	Opportunity International, India
<b>Charity Navigator Rating:</b>	★ ★ ★
<b>Mission:</b>	By providing financial solutions and training, Opportunity International empowers people living in poverty to transform their lives, their children's futures, and their communities. Their vision is a world in which all people have the opportunity to achieve a life free from poverty, with dignity and purpose.
<b>Charity Highlights:</b>	<ul style="list-style-type: none"> <li>• OI has 3.6 million loan clients in India who are building businesses to support their families and make sure their children can attend school.</li> <li>• Many of the loans are \$200-\$300; the repayment rate is 98%. Recipients are part of a peer group who ensure the risk of one another's loans.</li> <li>• In India, an impact study found that 89% of women who used a loan for their microbusiness reported up to a 66% increase in their income. And 98% of women reported increased well-being.</li> </ul>
<b>Investnet Commitment:</b>	2018-2020
<b>Investnet Annual Giving:</b>	\$25,000
<b>Investnet Total Giving:</b>	\$100,000
<b>Investnet Area of Focus:</b>	Social Programs
<b>How to Engage with Charity:</b>	OI will host a lunch and learn for ENV employees, tailored to their work in India. Investnet Cares could host a mini- fundraiser. OI willing to schedule visits for ENV employees traveling in India to meet small business owners who have benefitted from microfinance loans.



Small business loans:



## Learn More about Opportunity International:

Opportunity's initiatives in India are designed to create economic opportunities for the millions of people living in extreme poverty; improve quality of life for families, especially those in rural regions; educate children who have limited educational opportunities; and promote financial inclusion, gender parity, and income-generating opportunities for women.

In India, Opportunity focuses on initiatives including:

- Promoting gender equality and creating economic opportunities for women.
- Ensuring that families can send their children to school.
- Equipping local leaders to meet the basic health needs of their neighbors.

<b>Charity Name</b>	Water.org
<b>Charity Navigator Rating:</b>	★★★★
<b>Mission:</b>	Water.org is an international nonprofit organization that has positively transformed millions of lives around the world with access to safe water and sanitation through affordable financing. Founded by Gary White and Matt Damon, they have been pioneering market-driven financial solutions to the global water crisis for more than 25 years, giving women hope, children health, and communities a future.
<b>Charity Highlights:</b>	<ul style="list-style-type: none"> <li>• Investnet's \$50,000 grant to Water.org enabled sustainable access to safe drinking water and household-level sanitation for 45,731 people in Karnataka and Kerala.</li> <li>• This program made 10,488 families more resilient with in-home water connections, water storage, and quality improvements.</li> </ul>
<b>Investnet Commitment:</b>	2018-2020
<b>Investnet Annual Giving:</b>	\$25,000
<b>Investnet Total Giving:</b>	\$100,000
<b>Investnet Area of Focus:</b>	Social Programs / India
<b>How to Engage with Charity:</b>	Water.org is available to do a webinar or lunch and learn meeting for ENV employees and provide information for our intranet to engage those who may want to donate or do a fundraiser. We could also request a field visit for ENV employees traveling to Bangalore.



### Learn More about Water.org:

Today 785 million people – 1 in 9 – lack access to safe water at home. And 2 billion – 1 in 3 people – don't have access to a toilet. The water crisis negatively affects the health and livelihood of more than one-third of our global population. We exist to change this.

For millions of women, children, and communities, access to safe water can turn problems into potential – unlocking education, economic opportunity, and improved health.



# Annual Corporate Giving



Envestnet provided annual support to the following organizations in 2020.

(Visit a charity below by clicking their the logo)



Royal Society for the Prevention of Cruelty to Animals



# Investnet Cares – Volunteering



Direct engagement and service to others is a vital part of Investnet's charitable giving strategy. In 2017 we launched Investnet Cares and began our Volunteer Time Off program, which gave employees two days of paid VTO per calendar year. Employees from across the company formed committees and began identifying opportunities in their communities.

We currently have Investnet Cares Committees in six offices: Chicago, Berwyn, Denver, Redwood Shores, Raleigh, and Seattle.

Each office has a Co-Chair who leads their committee and an annual budget of \$20K to help facilitate volunteer work.

Earlier this year, Investnet expanded the VTO Program increasing the paid time off to three days per calendar year.

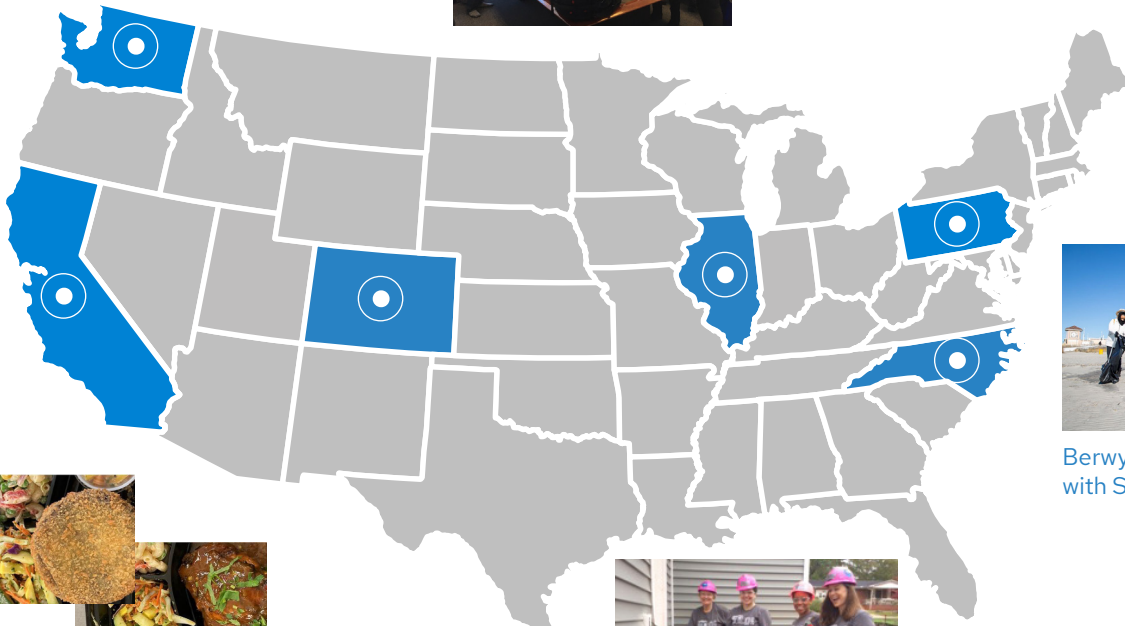
Seattle packaging and sorting food at Food Lifeline



Denver assembling kits at Colorado Coalition for the Homeless



Chicago organizing and visiting dogs at Paws



Redwood Shores donated meals to hospital workers during pandemic



Raleigh building with Habitat for Humanity



Berwyn beach clean-up with Surfrider Foundation

# Employee Giving



Envestnet multiplies the charitable generosity of employees through donation matching—for each personal gift by an employee to a registered 501(c)(3) organization, Envestnet matches the gift. The donation-matching program, which began in 2015, has grown significantly over the past five years. The cap, originally \$2,500 per employee, was raised to \$3,000 this year.

As world events unfold and urgent needs arise, targeted initiatives are added to further encourage generosity. Early in 2020, we focused on Australian bush fires and then in March we offered an additional match for donations to Feeding America and local food pantries.

Since the inception of the program, **Envestnet has matched \$641,000** in employee giving to **888 organizations** for a combined **total of over \$1.2M in charitable donations**.

888

Total Organizations

\$641K

Total Employee Donations



ENVESTNET