

# Envestnet Cares

## 2023 Charitable Giving Report



# GIVING

We are happy to provide you with the annual report summarizing Envestnet's many charitable activities in 2023.

Envestnet is transforming the way financial advice and wellness are delivered. Our mission is to empower advisors and financial service providers with innovative technology, investment solutions, and data-driven intelligence to make financial wellness a reality for everyone. We are proud of all of the compassionate action taken across the Company in the spirit of our mission. Our charitable focus embraces education, financial literacy, and helping those in need in the communities where we work and live. We attain these objectives by participating in extended partnerships via Signature Impact commitments, providing contributions to organizations endorsed by employees, engaging in volunteer activities within our communities, and multiplying the generosity of our employees through a donation matching program.



## 2023 GIVING

# \$1M

## AROUND THE WORLD

Envestnet donated \$1M to organizations in the communities where we operate.



## LONG-TERM COMMITMENTS

# \$435K

## TO EIGHT ORGANIZATIONS

As part of our long-term commitment to eight organizations, Envestnet's Signature Impact program contributed \$435K to US and India charities.



## ENVESTNET MATCHED

# \$250K

Envestnet matched employee donations, resulting in a contribution of over \$250K.



## VOLUNTEER HOURS

# 4,340

Employees used 4,340 Volunteer Time Off (VTO) Hours to help out with local food banks, toy and clothing drives, bike-building, furniture recycling and many more worthy causes.



# Envestnet Charitable Giving Initiatives



## Envestnet organizes its charitable initiatives in four ways

### Signature Impact

Signature Impact initiatives are focused on fostering long-term partnerships with charitable organizations in the communities where we do business. Establishing long-term commitments ensures a steady and predictable stream of funding for our charitable partners. This targeted approach to charitable giving enables us to make a more profound and enduring impact on organizations dedicated to education, financial literacy, and assisting individuals in need.

### Multiplying Employee Giving

Envestnet multiplies the charitable generosity of employees through donation matching. For each personal gift by an employee to a registered 501(c)(3) organization, Envestnet matches the gift dollar for dollar up to \$3,000 per year. Additionally, we offered three double-match campaigns in 2023 to support homelessness, cancer awareness, and relief efforts during the Israeli-Gaza conflict. These special campaigns allowed employees to turn a \$25 donation into \$75 and allowed them to donate up to another \$1,000 for each cause. We deeply appreciate the generosity of our employees and their desire to give back to their communities.

### Annual Corporate Giving

Envestnet supports a wide range of charitable organizations with a primary focus on issues of education, financial literacy, and people in need. Annual gifts are identified by Envestnet employees and facilitated through the Envestnet Charitable Giving Committee. Envestnet's contributions within this category are designed to adapt and respond flexibly to the most pressing needs within our communities.

### Volunteering

We find that one of the more enjoyable and impactful ways of engaging and connecting our teams is to give back together. This year, Envestnet employees assembled school supply kits, stuffed toy bears for kids in hospitals, portable water filters for residents impacted by the Maui wildfires, bikes for kids in need, and even artificial hands for amputees! There were trips to food banks, urban farms, yard clean-ups for senior citizens, and furniture recycling centers. In the Fall, Envestnet sponsored Out of the Darkness Walks in Chicago, Denver and Philadelphia for the American Foundation for Suicide Prevention; ENV Cares teams in these cities gathered to support this important cause.



A photograph of three smiling volunteers standing outdoors. They are wearing blue long-sleeved shirts with a white heart logo containing the text 'ENVESTNET CARES'. The woman on the left has curly hair and glasses. The woman in the middle has long braids. The person on the right is wearing a blue baseball cap and a watch. They are standing next to a large brown paper bag. The background shows a brick building and a wooden chair.

# Signature Impact Profiles



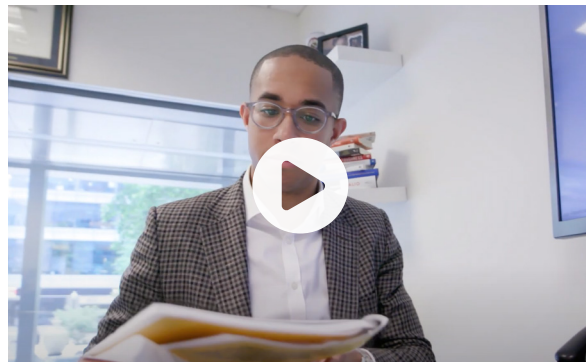


<b>Charity Name</b>	The Center for Financial Planning, Washington, DC
<b>Charity Navigator Rating</b>	★★★★
<b>Mission</b>	The Center for Financial Planning is a distinct initiative of the CFP Board, focused on creating a more diverse and sustainable financial planning profession so that every American has access to competent, ethical financial planning advice.
<b>Charity Highlights</b>	<ul style="list-style-type: none"> <li>• To date, 104 students have received the Envestnet Scholarship for a total of \$557,697 in scholarship funds.</li> <li>• The number of CFP® professionals under 30 continues to grow, increasing by 122% since 2015.</li> <li>• Welcomed 10,618 new women CFP® professionals since 2016, bringing the total number to 23,484.</li> <li>• Welcomed 5,277 new racially and ethnically diverse CFP® professionals since 2016, bringing the total number to 9,408.</li> </ul>
<b>Envestnet Commitment</b>	2018–2025
<b>Envestnet Annual Giving</b>	\$100,000
<b>Envestnet Area of Focus</b>	Educational

## Learn more about CFP Board Foundation

The Center is advancing the financial planning profession through three strategic pillars:

- **Talent pipeline** – Cultivating a quality workforce to ensure the profession can recruit and retain the talent it needs to grow.
- **Diversity & inclusion** – Fostering a more diverse financial planner workforce that reflects the changing demographics in the United States.
- **Knowledge for practice** – Building the body of knowledge and elevating financial planning as a recognized academic discipline in colleges and universities.



**“I’m pursuing a career in financial planning because I want financial literacy education and guidance to be easily accessible to all. I firmly believe that by educating just one person, we can significantly impact generations to come. This scholarship from Envestnet has been a blessing, allowing me to complete my undergrad and pursue CFP® certification.”**

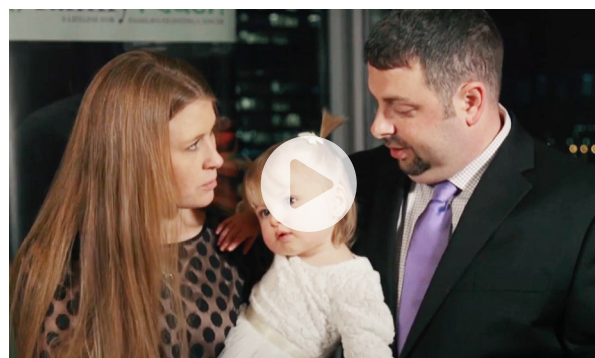
**Cassandra Morris**  
2023 Envestnet Scholarship Awardee

<b>Charity Name</b>	Foundation for Financial Planning, Washington, DC
<b>Charity Navigator Rating</b>	★★★★
<b>Mission</b>	<p>The Foundation for Financial Planning works to help people in need improve their financial lives by expanding access to pro bono financial planning. They envision a future in which all people can benefit from quality financial advice.</p> <p>As they develop and support programs across the country, FFP is connecting vulnerable families and individuals to free, quality financial advice. Pro Bono Financial Planning programs benefit senior citizens, homeless women and their families, low-income homebuyers, military, domestic violence survivors, and cancer survivors.</p>
<b>Charity Highlights</b>	<ul style="list-style-type: none"> <li>• Awarded over \$850,000 to local and national pro bono programs.</li> <li>• Reached over 124,000 people with pro bono advice, including 23,000 financially vulnerable seniors, through their Retirement Resilience Program and 2,000 families with the Pro Bono for Cancer program.</li> <li>• Activated 1,750 volunteer financial planners who collectively donated over 18,000 hours of service.</li> </ul>
<b>Investnet Commitment</b>	2019-2025
<b>Investnet Annual Giving</b>	\$100,000
<b>Investnet Area of Focus</b>	Education & Social Programs

## Learn more about FFP

FFP powers pro bono financial planning for people in crisis or need by:

- Providing grants to local and national nonprofits to develop and grow pro bono programs.
- Connecting volunteer financial planners to pro bono opportunities.
- Developing innovative program models for national reach.
- Offering free financial planning resources for volunteers.
- Raising awareness of the importance and impact of pro bono service.



The organization focuses much of their grantmaking and other efforts in areas where they can have the greatest impact, including programs for active-duty military and veterans, programs for people with cancer, and activating volunteers in partnership with their national strategic partner, the Financial Planning Association.





<b>Charity Name</b>	NFTE / EVERFI, Washington, D.C.
<b>Charity Navigator Rating</b>	★ ★ ★ ★
<b>Mission</b>	Network for Teaching Entrepreneurship (NFTE) activates the entrepreneurial mindset and builds startup skills in youth from under- resourced communities to ensure their success and to create a more vibrant society. EVERFI Investnet Institute in Classrooms creates scalable learning solutions to deliver impactful digital education that will reinforce the core skills everyone needs to be successful, now and in the future. These two organizations have partnered together for over eight years, in collaboration with financial institutions across the country, to deliver digital education focused on financial literacy and entrepreneurship skills to hundreds of thousands of youth in communities large and small.
<b>Charity Highlights</b>	<ul style="list-style-type: none"> <li>• Investnet Institute in Classrooms offers two free online courses for school-age children: Vault, a financial literacy program for children grades 3 through 6; and Marketplace, for children grades 9 through 12.</li> <li>• In 2023, financial literacy courses were completed by 2,359 students in Chicago, Philadelphia, Raleigh, Richmond &amp; Washington.</li> <li>• 69% of students that took the Marketplace: Investing Basics course said they are excited about investing in the stock market when they are older.</li> </ul>
<b>Investnet Commitment</b>	2019-2023
<b>Investnet Annual Giving</b>	\$100,000
<b>Investnet Area of Focus</b>	Education / Financial literacy

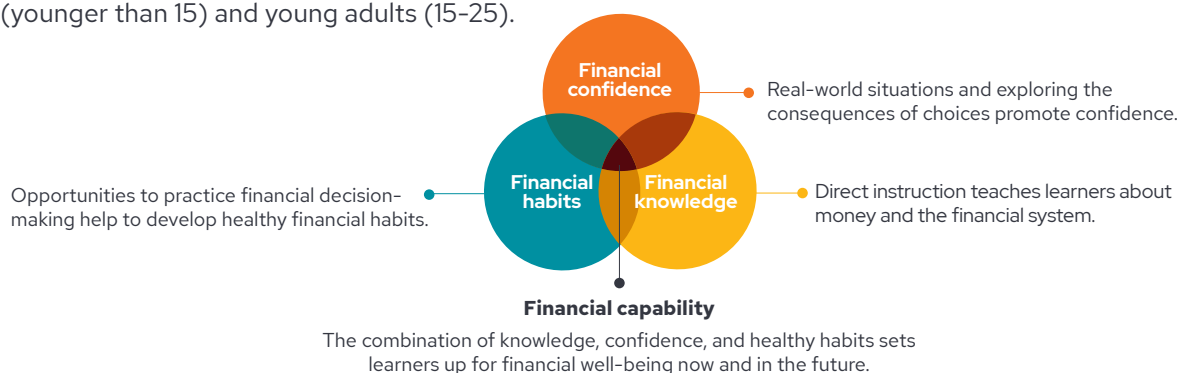
## Learn more about Investnet Institute in Classrooms

### About Financial Education

#### *From Financial Education to Financial Capability*

Financial education designed for sustained impact goes beyond focusing on financial knowledge and supports the development of students' confidence and healthy financial habits.

Seminal research published by the Global Financial Literacy Excellence Center finds that financial education has a positive impact on both knowledge and behaviors, and effects are consistent across income levels. The research noted significant impact among children (younger than 15) and young adults (15-25).



<b>Charity Name</b>	Americares, Stamford, CT
<b>Charity Navigator Rating</b>	★ ★ ★ ★
<b>Mission</b>	For nearly 40 years, Americares has helped communities prepare for, respond to, and recover from disasters in the U.S. and around the world. Their emergency response experts are among the first to respond and stay as long as needed to bring relief to survivors. Americares responds to more than 30 natural disasters and humanitarian crises worldwide each year, establishes long-term recovery projects and brings preparedness programs to communities vulnerable to disasters.
<b>Charity Highlights</b>	<ul style="list-style-type: none"> <li>• Responded to 40 disasters in 23 countries including the U.S. during 2023.</li> <li>• They provided over 15 tons of medical supplies to local communities affected by emergencies.</li> <li>• More than 98 percent of all donations directly improve the health of people in need.</li> </ul>
<b>Investnet Commitment</b>	2021-2023
<b>Investnet Annual Giving</b>	\$50,000
<b>Investnet Area of Focus</b>	Social Programs, Disaster Relief

## Learn more about Americares

Americares makes a difference in four areas: disaster response, access to medicine, clinical services, and community health.

- **Disaster response** - The severity and frequency of both natural and man-made disasters are on the rise. Environmental, social, and political factors contribute to the surge in complex humanitarian crises. Disasters now directly affect over 185 million people annually, and Americares is ready 365 days a year so they can quickly respond.
- **Access to medicine** - To improve health outcomes for patients and communities, Americares increases access to and quality of medicine and supplies for partner hospitals, clinics and health posts as they strengthen supply chains across their network.
- **Clinical services** - Through their own clinics and partners, Americares offers treatment, prevention, and health management services to uninsured and underserved people, giving them the foundation of a productive life full of opportunity and possibility.
- **Community health** - Working through hospitals, clinics, and other health facilities, Americares works to reduce preventable illness and death and improve overall individual and family health at the community level. With a focus on empowering, informing, and educating community health workers and leaders, they help build a stronger health care system.





<b>Charity Name</b>	Project HOME, Philadelphia, PA
<b>Charity Navigator Rating</b>	★★★★
<b>Mission</b>	The mission of the Project HOME community is to empower adults, children, and families to break the cycle of homelessness and poverty, to alleviate the underlying causes of poverty, and to enable all of us to attain our fullest potential as individuals and as members of the broader society.
<b>Charity Highlights</b>	<ul style="list-style-type: none"> <li>• Due to Project HOME, Philadelphia's homelessness rate is smaller than most Top 10 Big Cities.</li> <li>• 1,100 people are no longer living in unsafe or substandard housing as a result of the nonprofit's efforts.</li> <li>• Project Home helps to provide medical care for over 5,000 people at the Stephen Klein Wellness Center and its two satellite locations.</li> <li>• Project Home's K-12 Afterschool Program serves 250+ students and their Adult Education &amp; Employment Program serves 800-1,200 people annually.</li> </ul>
<b>Investnet Commitment</b>	2020-2025
<b>Investnet Annual Giving</b>	\$50,000
<b>Investnet Area of Focus</b>	Social Programs

## Learn more about Project HOME

Project HOME stands for Housing, Opportunities for Employment, Medical Care, and Education. Project HOME empowers people to break the cycle of homelessness and poverty.

Project HOME achieves its mission through a continuum of services comprised of street outreach, a range of supportive housing, and comprehensive services. They address the root causes of homelessness through neighborhood-based affordable housing, economic development, and environmental enhancement programs.

Project HOME also provides access to employment opportunities, adult and youth education, and health care.

Project HOME is committed to social and political advocacy. An integral part of their work is education about the realities of homelessness, poverty, and vigorous advocacy on behalf of and with homeless and low-income persons for more just and humane public policies.

Project HOME is committed to nurturing a spirit of community among persons from all walks of life, all of whom have a role to play in making this a more just and compassionate society.



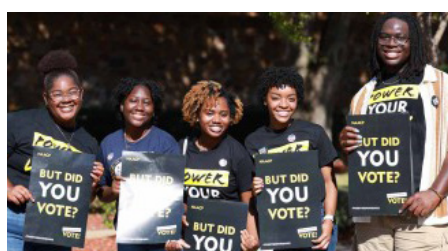


<b>Charity Name</b>	The Southern Poverty Law Center, Montgomery, AL
<b>Charity Navigator Rating</b>	★★★★
<b>Mission</b>	The Southern Poverty Law Center (SPLC) was founded in 1971 as a small civil rights law firm. Today, SPLC is internationally known for its tolerance education programs, its legal victories against white supremacists, and its tracking of hate groups.
<b>Charity Highlights</b>	<ul style="list-style-type: none"> <li>• The Southern Poverty Law Center co-sponsored a special education legal clinic which provided training for lawyers interested in representing families, for advocates who help parents navigate the system without an attorney, and for parents who need to know their rights under the law.</li> <li>• Building on its strong foundation of providing educational resources, Learning for Justice is expanding engagement opportunities that center justice in communities, especially in the South. The program publishes a magazine and provides free educational resources – articles, guides, lessons, films, webinars, frameworks, podcasts and more – to foster shared learning and reflection..</li> <li>• The SPLC worked to expose, prevent, counter and remedy hate and extremism, including 1,200 hate groups in the U.S.</li> </ul>
<b>Investnet Commitment</b>	2020-2025
<b>Investnet Annual Giving</b>	\$50,000
<b>Investnet Area of Focus</b>	Social Programs

## Learn more about The Southern Poverty Law Center

SPLC started in 1971 to make sure the laws and policies written during the civil rights era would be upheld. This important work continues today through three initiatives:

- **Fighting Hate** - The SPLC is the premier U.S. non-profit organization monitoring the activities of domestic hate groups and other extremists. Through investigative reports, training, and expert analysis, they help inform and educate members of law enforcement, the media and the public.
- **Learning for Justice** – The SPLC provides free resources to educators– teachers, administrators, counselors, and other practitioners—who work with children from kindergarten through high school. These materials supplement their curriculum and inform their practices to create civil and inclusive school communities.
- **Seeking Justice** - The SPLC stands up for the powerless, the exploited, and other victims of discrimination and hate. For more than four decades, they have worked to bring systemic reforms in the Deep South. They have toppled remnants of Jim Crow, shattered barriers to equality for women, vulnerable children, the LGBTQ community, the disabled, and more.





<b>Charity Name</b>	Opportunity International, India <b>INDIA PARTNERSHIP</b>
<b>Charity Navigator Rating</b>	★★★★
<b>Mission</b>	By providing financial solutions and training, Opportunity International empowers people living in poverty to transform their lives, their children's futures, and their communities. Their vision is a world in which all people have the opportunity to achieve a life free from poverty, with dignity and purpose.
<b>Charity Highlights</b>	<ul style="list-style-type: none"> <li>• Opportunity International has 3.6 million loan clients in India who are building businesses to support their families and make sure their children can attend school.</li> <li>• Many of the loans are \$200-\$300 and the repayment rate is 98%. Loan recipients are part of a peer group who ensure the risk of one another's loans.</li> <li>• In India, an impact study found that 89% of women who used a loan for their microbusiness reported up to a 66% increase in their income. And 98% of women reported increased well-being.</li> </ul>
<b>Investnet Commitment</b>	2018-2024
<b>Investnet Annual Giving</b>	\$25,000
<b>Investnet Area of Focus</b>	Social Programs / India

## Learn more about Opportunity International

Opportunity's initiatives in India are designed to create economic opportunities for the millions of people living in extreme poverty; improve quality of life for families, especially those in rural regions; educate children who have limited educational opportunities; and promote financial inclusion, gender parity, and income-generating opportunities for women.

In India, Opportunity focuses on initiatives including:

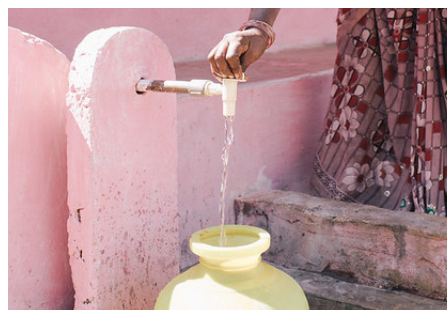
- Promoting gender equality and creating economic opportunities for women.
- Ensuring that families can send their children to school.
- Equipping local leaders to meet the basic health needs of their neighbors.



<b>Charity Name</b>	Water.org <b>INDIA PARTNERSHIP</b>
<b>Charity Navigator Rating</b>	★★★★
<b>Mission</b>	Water.org is an international nonprofit organization that has positively transformed more than 38 million lives around the world with access to safe water and sanitation through affordable financing. Founded by Gary White and Matt Damon, they have been pioneering market-driven financial solutions to the global water crisis for 30 years, giving women hope, children health, and families a future.
<b>Charity Highlights</b>	<ul style="list-style-type: none"> <li>• In 2023, Envestnet's partnership assisted Water.Org to reach 3,571 people in India.</li> <li>• This important organization accounts for an estimated 15 million liters per year of volumetric water benefit using WRI's method of measurement.</li> <li>• Facilitates a range of potential solutions, including household taps and toilets, rainwater harvesting, water storage, filtration, purification, composting toilets, bio-digestors, piped connections, and properly managed sewage infrastructure.</li> </ul>
<b>Envestnet Commitment</b>	2018-2024
<b>Envestnet Annual Giving</b>	\$25,000
<b>Envestnet Area of Focus</b>	Social Programs / India

## Learn more about Water.org

Today 785 million people – 1 in 9 – lack access to safe water at home. And 2 billion – 1 in 3 people – don't have access to a toilet. The water crisis negatively affects the health and livelihood of more than one-third of our global population. They exist to change this. WaterCredit uses microfinancing in new ways to bring small, affordable loans to those who need it and access to expert resources to make household water and toilet solutions a reality. For millions of women, children, and communities, access to safe water can turn problems into potential – unlocking education, economic opportunity, and improved health.





# Annual Corporate Giving



Investnet provided annual support to the following organizations in 2023.

Visit a charity below by clicking their logo



# Investnet Cares –Volunteering

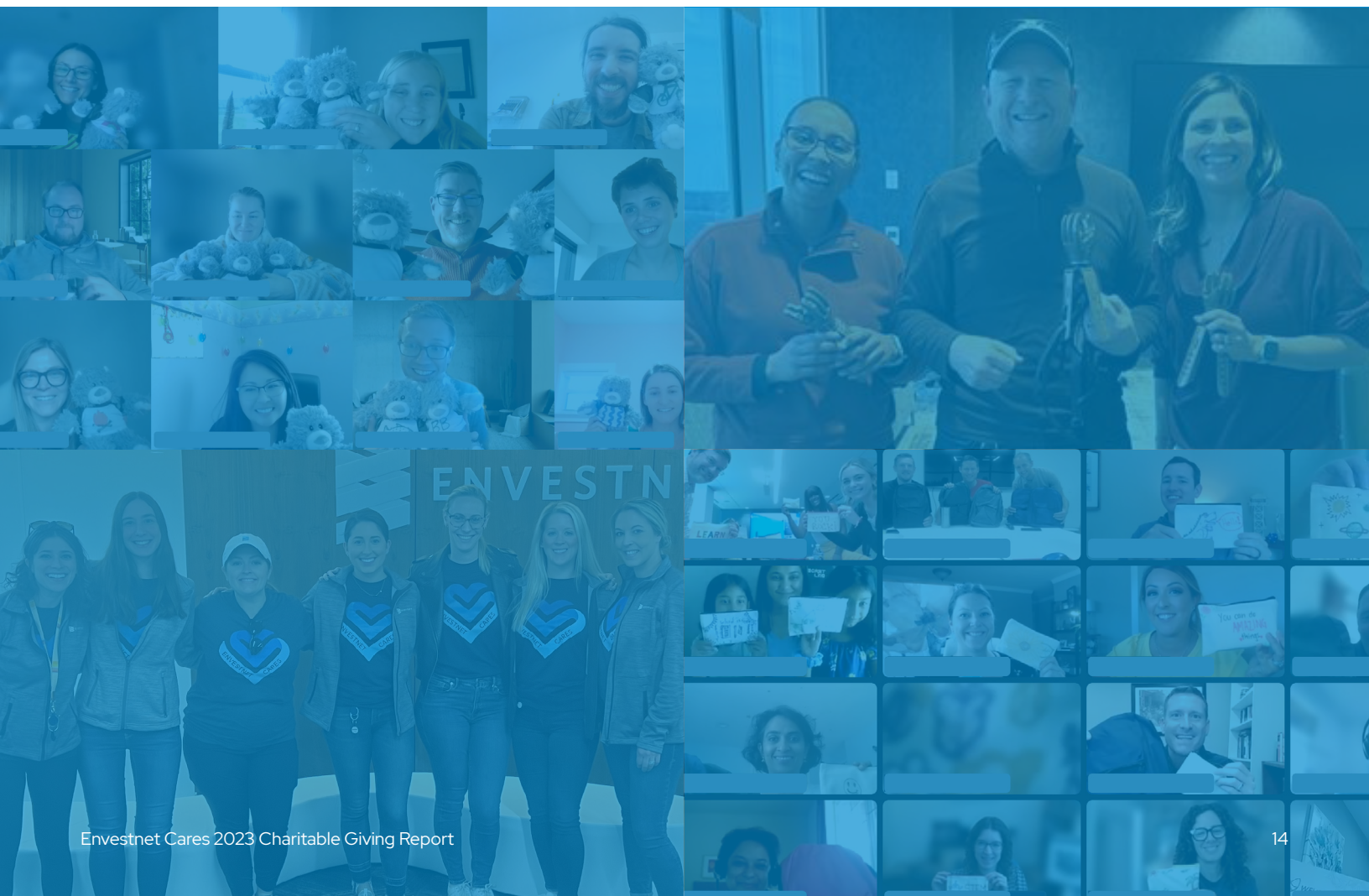


We find that one of the more enjoyable and impactful ways of engaging and connecting our teams is to give back together. This year, Investnet employees assembled school supply kits, stuffed toy bears for kids in hospitals, portable water filters for residents impacted by the Maui wildfires, bikes for kids in need, and even artificial hands for amputees! There were trips to food banks, urban farms, yard clean-ups for senior citizens, and furniture recycling centers.

We currently have Investnet Cares teams in five locations: Berwyn, Chicago, Denver, Raleigh and Powhatan. Events include visits to local food banks, urban farms, furniture recycling centers and more.

In the Fall, Investnet supported the American Foundation for Suicide Prevention with a \$7,500 donation to sponsor Out of the Darkness Community Walks in Chicago, Denver and Philadelphia. These 5K events offer support and bring hope to communities across the country.

In 2023, Investnet engaged in a partnership with WeHero to increase virtual, in person and hybrid volunteer events for employees nationwide. The combination of virtual and in person opportunities allows employees to contribute whether in one of our offices or a remote location. This flexible approach fosters a strong sense of social responsibility while building employee engagement and satisfaction. Our hybrid events included preparing school supply kits, building water filters, stuffing toy bears, and constructing artificial hands for amputees.





# Multiplying Employee Giving



Envestnet multiplies the charitable generosity of employees through donation matching. For each personal gift by an employee to a registered 501(c)(3) organization, Envestnet matches the gift dollar for dollar. Since its inception in 2015, the donation matching program has grown significantly currently offering a match of up to \$3,000 per employee.

Throughout the year, Envestnet offers targeted 'Triple Your Donation' campaigns with a double employee match to encourage employees to give generously. These special campaigns allowed employees to turn a \$25 donation into \$75 and to donate up to \$1,000 for each cause. At the beginning of the year, we initiated a campaign to provide assistance to the numerous individuals who were adversely affected by the earthquakes in Turkey and Syria. Come July, as a way of commemorating our freedom in America, we directed our support towards organizations dedicated to aiding our Veterans. As the year progressed, witnessing immeasurable suffering among those impacted by international conflicts, we extended our contribution program to organizations actively working in impacted areas. We concluded 2023 with a triple donation campaign in combination with our corporate gift to the American Association for Cancer Research to help in the fight to end cancer.

Thanks to the Envestnet matching program and special campaigns, Envestnet and our employees collectively contributed approximately \$500,000 in donations.

Since the inception of the program, **Envestnet employees have donated over \$1.64M to charities globally!**



*\*In 2023, Employees were able to increase their limit up to \$7,000 by participating in our triple donation campaigns.*



