

# FDx Advisors, Inc. Form CRS

February 21, 2023

## Introduction

FDx Advisors, Inc. (FDX) is registered with the Securities and Exchange Commission as an investment adviser. Fees for brokerage and investment advisory services differ among broker-dealers and investment advisers and it is important that you understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## What investment services and advice can you provide me?

We offer investment advisory services to Registered Investment Advisors and their independent advisor representatives (Advisor), including investment advisory and consulting services via proprietary research, investment-related consulting services, investment platforms, and asset management programs. Our services are typically provided to retail investors as a sub-advisor. The Advisor determines a recommended investment strategy and directs FDX to the implementation of that strategy or strategies. We manage the assets on a discretionary basis and monitor the adherence of the assets to the selected strategy or strategies. Many of our programs are offered as wrap programs where one fee pays for the securities trading and custody services. We require a minimum initial account size for portfolio management services, which may be subject to negotiation. Our investment advice is not limited to proprietary products or to a limited menu of products or types of investments.

You are encouraged to ask us questions including the following to help you better understand our services: *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Please refer to our [Form ADV, Part 2A Brochure](#) for more detailed information about our services.

## What fees will I pay?

We charge you an asset-based program fee (Program Fee). The Program Fee consists of the asset management services fee, portions of which may be paid to a third-party asset manager, and a platform fee for our technology and administration services. If you are participating in a wrap program, the Program Fee will also include a fee for the securities trading and custody services. In certain cases, the Program Fee may be a fixed fee or have a fixed minimum fee if your assets fall below a certain threshold. If you are invested in one of our affiliate's proprietary mutual funds (PMC Funds), the PMC Fund pays our affiliate an advisory fee. Because our Program Fees are usually based on a percentage of your assets, we have an incentive to encourage you to increase the assets in your account. Our fee does not include the fee charged by the Advisor, but we often perform the fee billing service on the Advisor's behalf. Our fees are generally charged quarterly in advance, but we support billing in arrears if selected by the Advisor.

In addition to our fees, you may incur additional fees and costs related to the investments in your account, such as custodian fees, account maintenance fees, transaction costs, surrender charges, wire transfer and electronic fund fees, internal management fees of mutual funds and variable annuities, and other product related fees such as redemption fees.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Please refer to our [Form ADV, Part 2A Brochure](#) for more detailed information about our fees and your investment costs.**

You are encouraged to ask us questions including the following to help you better understand the impact of fees and costs on investments: *Help me understand how these fees and costs might affect my investments? If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

## What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide. Here are some examples to help you understand what this means.

- We offer our proprietary investment strategies and PMC Funds in our investment programs. Use of these proprietary strategies and funds increases the percentage of the Program Fee we keep when these are selected.
- We automatically list our proprietary strategies and funds as "approved" in our investment programs but are conflicted in providing investment research and due diligence on the proprietary strategies and funds.
- We retain a different percentage of the Program Fee depending on which asset manager your Advisor recommends.
- We have a number of affiliations and investments with other financial services firms, which may provide investment services used in our investment programs. Such affiliation(s) create a financial incentive for FDX to promote the use of these services.

We are fiduciaries to you. That means we are required to act in your best interest throughout our entire advisory relationship.

You are encouraged to ask us questions including the following to help you better understand our conflicts of interest: *How might your conflicts of interest affect me, and how will you address them?*

Please refer to our [Form ADV, Part 2A Brochure](#) for more detailed information about our conflicts of interest.

## How do your financial professionals make money?

Our financial professionals receive a salary and a discretionary bonus based on their individual performance and the success of the firm. Our financial professionals are also compensated based on the revenue we receive from investments issued, managed, or sponsored by us or an affiliate. This is a conflict of interest because our financial professionals have a financial incentive to recommend our own proprietary products or strategies over those that are offered by unaffiliated asset managers on the platform.

## Do you or your financial professionals have legal or disciplinary history?

Yes, one or more of our financial professionals has a disciplinary history. Please visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research our firm and your financial professional. You are encouraged to ask us questions including

the following to help you better understand our disciplinary history:

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

## Additional Information

You can find additional information about our services in our [Form ADV, Part 2A Brochure](#). You may request updated information and a copy of our Relationship Summary by contacting us at 312-827-2800.

You are encouraged to ask us questions including the following to help you better understand who to contact with any questions or complaints: *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*