

# Investnet Retirement Solutions, LLC (d/b/a Investnet Workplace Solutions) Form CRS

March 28, 2024

## Introduction

Investnet Retirement Solutions, LLC (ERS) is registered with the Securities and Exchange Commission as an investment adviser. Fees for brokerage and investment advisory services differ among broker-dealers and investment advisers and it is important that you understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## What investment services and advice can you provide me?

We provide investment management and investment advisory services to retirement plan sponsors (Plan Sponsors) for use with the Plan Sponsors' employer sponsored benefit plans (Plans). Plan Sponsors can elect for ERS to provide periodic reviews of the funds available under a Plan and make changes to the available funds on a discretionary or non-discretionary basis. In addition, a Plan Sponsor may select to have us provide an actively managed, personalized investment portfolio to plan participants (Managed Accounts) or a one-time nondiscretionary recommendation (Online Advice).

Our investment advice for the investment options of a Plan is not limited to proprietary products or to a limited menu of options, however, we are limited to the universe of funds available through your Plan. ERS also provides sub-advisory investment management services to certain Collective Investment Trusts (CITs) sponsored by an unaffiliated trust company. For Managed Accounts and Online Advice, our advice is confined to an allocated investment portfolio composed of CITs sub-advised by us.

You are encouraged to ask us questions including the following to help you better understand our services: *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

Please refer to our [Form ADV, Part 2A Brochure](#) for more detailed information about our services.

## What fees will I pay?

We typically charge an asset-based fee for our services to a Plan based on the Plan assets we are advising. However, the Plan may allocate some of these fees to you as a participant in the Plan. Please refer to your Plan Sponsor for additional details. Because our fees are usually based on a percentage of plan assets, we have an incentive to encourage the investment of additional assets in a Plan. If you are invested in one of the CITs we advise, the CIT pays us an advisory fee.

If you receive investment advisory services in a Managed Account, you will pay a supplemental advisory asset-based fee separate from the advisory fees charged to the Plan. Because our fees are based on a percentage of the assets in your 401(k) account, we have an incentive to encourage you to invest additional assets in your employer sponsored 401(k) Plan.

In addition to our fees, you may incur additional fees and costs related to the investments in your account, such as custodian and recordkeeper fees, account maintenance fees, transaction costs, surrender charges, wire transfer and electronic fund fees, internal management fees of mutual funds and variable annuities, and other product related fees such as redemption fees.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

Please refer to our [Form ADV, Part 2A Brochure](#) for more detailed information about our fees and your investment costs.

You are encouraged to ask us questions including the following to help you better understand the impact of fees and costs on investments: *Help me understand how these fees and costs might affect my investments? If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

## What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- We retain a different percentage of fees when the Plan Sponsor selects us to create an asset allocation portfolio or selects to use the investment portfolio strategies created by other asset managers that we have retained.
- We retain a different percentage of fees when the Plan Sponsor selects us to provide advisory and management solutions to Plan Participants.
- ERS has a number of affiliations and investments with other financial services firms, which may provide investment services used in the Programs. Such affiliation(s) create a financial incentive for ERS to promote the use of these services.

You are encouraged to ask us questions including the following to help you better understand our conflicts of interest: *How might your conflicts of interest affect me, and how will you address them?*

Please refer to our [Form ADV, Part 2A Brochure](#) for more detailed information about our conflicts of interest.

## How do your financial professionals make money?

Our financial professionals receive a salary and a discretionary bonus based on their individual performance and the success of the firm. Our financial professionals are also compensated based on the revenue we receive from investments issued, managed, or sponsored by us or an affiliate. This is a conflict of interest because our financial professionals have a financial incentive to recommend our own proprietary products or strategies over those that are offered by unaffiliated asset managers on the platform.

## Do you or your financial professionals have legal or disciplinary history?

No, please visit [Investor.gov/CRS](https://www.investor.gov/CRS) for a free and simple search tool to research our firm and your financial professional.

You are encouraged to ask us questions including the following to help you better understand our disciplinary history: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

## Additional Information

You can find additional information about our services in our [Form ADV, Part 2A Brochure](#). You may request updated information and a copy of our Relationship Summary by contacting us at 312-827-2800

You are encouraged to ask us questions including the following to help you better understand who to contact with any questions or complaints: *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*