



ENVESTNET

Coronavirus (COVID-19) Planning Update

March 4, 2021



Envestnet Coronavirus (COVID-19) Planning Update

With Summer quickly approaching, there is mixed news on the horizon. Thanks to the brave work of our essential workers, medical professionals, volunteers, and others, the pandemic infection rate in the United States is finally trending in a positive direction. And with vaccination activity rising, we are starting to see lockdowns lifted, restrictions easing, schools back in session, and businesses slowly resuming operations.

Unfortunately, the experience is not the same across the rest of the world. Some countries, such as India, where Envestnet has many employees, are experiencing a second or third wave of outbreaks fuelled by virus mutations. For the time being, our India locations will remain remote, consistent with our approach throughout the COVID-19 pandemic, until new daily cases and hospitalizations return to manageable levels, and vaccine availability is more widespread.

Our Pandemic Steering Committee continues to monitor trends, employee absenteeism, and client SLAs closely, as well as engage in strategic discussions to ensure that our business operations are not compromised. We do not have any current concerns regarding daily operational support at any of our international locations.

Future State

Once we feel that it is safe to begin our transition from remote working to working on-site, Envestnet will leverage our pre-established three-phased approach to manage the number of employees on-site at any given time and supporting the health and safety for those on-site. While we recognize that it will take some time before the world returns to "normal," Envestnet is prepared to take some small steps in that direction. In March 2021, Envestnet re-opened several US-based locations in Phase 1 of our return to office plan. We hope to extend this further in the coming quarter to other US office locations and look forward to the day we can extend the same transition approach to our India employees.

In the meantime, we hope you will join us in offering your continued support for those that are currently impacted by this unprecedented global disaster.

We hope your families and communities continue to stay safe and healthy.



DISCLOSURE

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