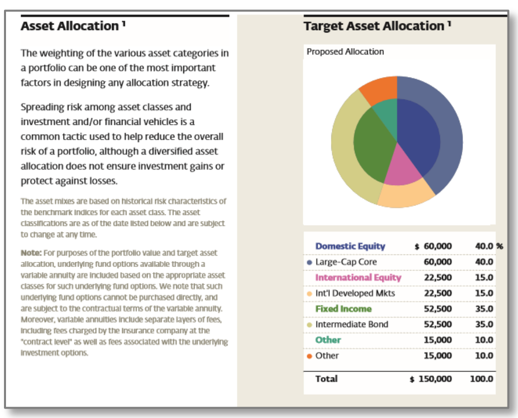
# February 2020: Release Highlights

On February 17th, our latest technology release will be available on the Envestnet platform. Our product and development teams worked together over recent months to plan, develop, and execute on hundreds of improvements for all types of users. This document will help highlight some of the more impactful and strategically focused updates that are now available.

Please note that depending on how you are currently using the Envestnet platform, there may be other changes present that are not detailed in this document. If that's the case, contact your Envestnet Enterprise or Regional Consultant for more information.

## The Envestnet Insurance Exchange

In our last two releases of 2019, we introduced **guidance desk functionality**, which will enable firms that currently use an **independent marketing organization (IMO)** or an **outsourced insurance desk (OID)** to access to the features of the Envestnet Insurance Exchange while continuing to leverage their partner of choice. For our February release this year, our efforts have been focused on usability enhancements for **trading annuities**, updating disclosure language for **annuity ISP's** and updated content for **Statement of Insurance Selection** documentation.



**Asset Allocation [1]**

The weighting of the various asset categories in a portfolio can be one of the most important factors in designing any allocation strategy.

Spreading risk among asset classes and investment and/or financial vehicles is a common tactic used to help reduce the overall risk of a portfolio, although a diversified asset allocation does not ensure investment gains or protect against losses.

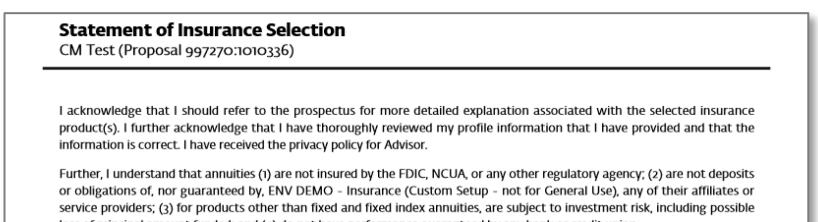
The asset mixes are based on historical risk characteristics of the benchmark indices for each asset class. The asset classifications are as of the date listed below and are subject to change at any time.

**Note:** For purposes of the portfolio value and target asset allocation, underlying fund options available through a variable annuity are included based on the appropriate asset classes for such underlying fund options. We note that such underlying fund options cannot be purchased directly, and are subject to the contractual terms of the variable annuity. Moreover, variable annuities include separate layers of fees, including fees charged by the insurance company at the "contract level" as well as fees associated with the underlying investment options.

**Target Asset Allocation [1]**

Proposed Allocation

| | | |
|---|---|---|
| Domestic Equity | $ 60,000 | 40.0 % |
| Large-Cap Core | 60,000 | 40.0 |
| International Equity | 22,500 | 15.0 |
| Int'l Developed Mkts | 22,500 | 15.0 |
| Fixed Income | 52,500 | 35.0 |
| Intermediate Bond | 52,500 | 35.0 |
| Other | 15,000 | 10.0 |
| Other | 15,000 | 10.0 |
| Total | $ 150,000 | 100.0 |



**Statement of Insurance Selection**

CM Test (Proposal 997270:1010336)

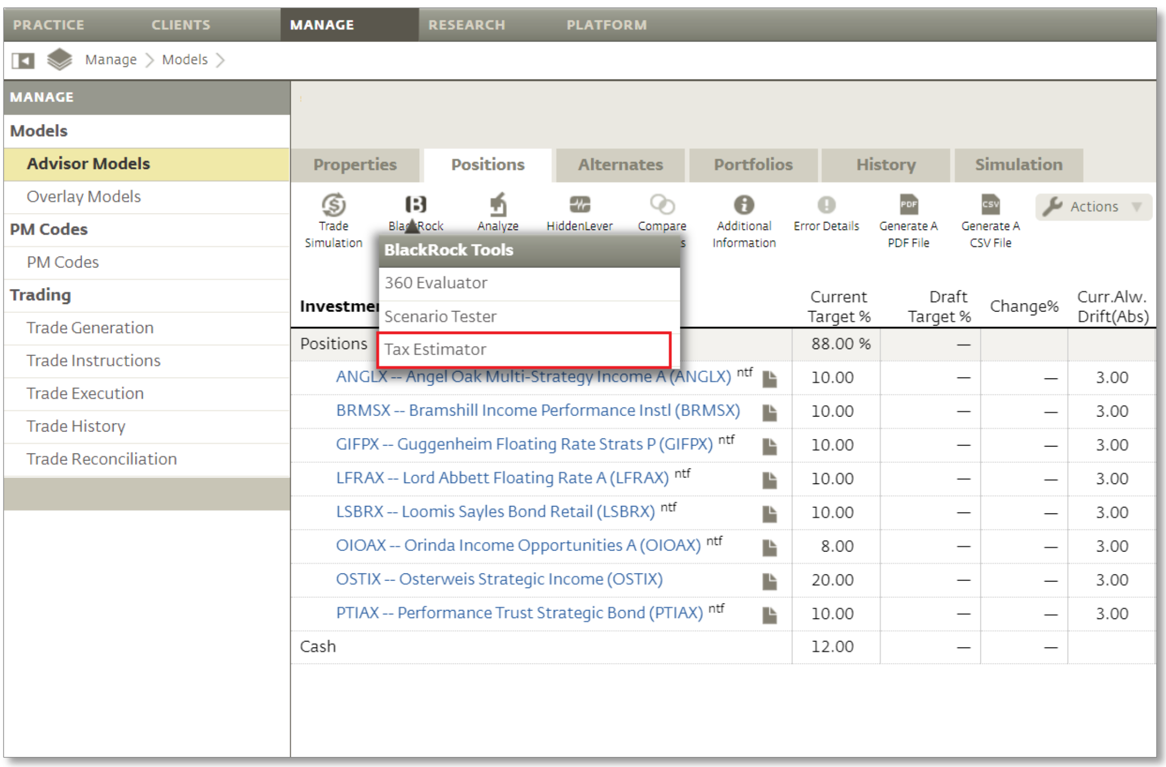
I acknowledge that I should refer to the prospectus for more detailed explanation associated with the selected insurance product(s). I further acknowledge that I have thoroughly reviewed my profile information that I have provided and that the information is correct. I have received the privacy policy for Advisor.

Further, I understand that annuities (1) are not insured by the FDIC, NCUA, or any other regulatory agency; (2) are not deposits or obligations of, nor guaranteed by, ENV DEMO - Insurance (Custom Setup - not for General Use), any of their affiliates or service providers; (3) for products other than fixed and fixed index annuities, are subject to investment risk, including possible loss of principal amount funded; and (4) do not have performance guaranteed by any bank or credit union.

*Updates to the language in both the Statement of Insurance Selection and Investment Strategy Proposal have been made to satisfy compliance and regulatory guidelines.*

# BlackRock Technology Integrations

As a part of the BlackRock initiative in 2019, several updates to the **iRetire** proposal and **Advisor Center** model management analysis integrations were made as well as development for the initial integration with **FutureAdvisor**.  As we continue to progress into our 2020 plan with BlackRock, our February release will see the introduction of single sign on capability to **Advisor Center's Tax Estimator tool** directly from the **advisor model page**.




*BlackRock users will be able to single sign on to Advisor Center's Tax Estimator tool directly from the positions or properties tab in the advisor model page throughout the year.*

# What else did we focus on in our February release?

In addition to the previously mentioned items, we completed a significant amount of development for our strategic initiatives and on other important projects. For more information on any of these items, please contact your Envestnet Enterprise or Regional Consultant:

- The usability experience for **advisor assistant logins** has been improved with broader functionality that will allow assistants to do things like **run a proposal** or **change a model** without having to launch as a specific advisor. Additionally, assistants will be able to **search for accounts** and **clients** with **multiple advisor rep codes**.
- All types of **protected cash** can now be included or excluded, using the **IP and Risk Inclusions/Exclusions configuration** setting, while calculating the account risk.
- Users will have the ability to **export large scale CSV files** from the **Trade Review** screen (over 100k rows).
- Users will be able to use **security lists** to determine **product availability** in combination with the ability to have **UMA sleeves** exist as **separate accounts**.
- In the **SIS**, users will be able to break out the **manager fee component** and also roll the remaining fee components into a single percentage for display under a firm-defined label, such as "**Total Advisory Fee**".
- The **Client Portal** will offer more customizable **MoneyGuide** sharing options for the advisor to provide to clients.

## Would you like to learn more? Contact your Envestnet Enterprise or Regional Consultant!

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