

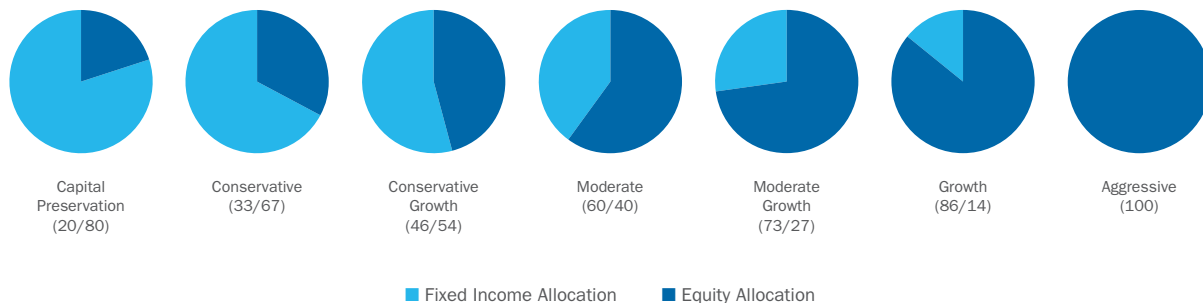
The PMC Strategic ETF Portfolios

Diversified beta exposure for the long-term

Tap into the power of Envestnet | PMC long-term capital market views and achieve diversified beta exposure through a series of seven low-cost ETF portfolios. Featuring thoughtful asset allocation and systematic rebalancing, the PMC Strategic ETF Portfolios are a straightforward and complete solution that can help investors—from conservative to aggressive—minimize volatility, enhance risk-adjusted returns, and endure longer investment horizons.

Seven target risk allocations

Constructed using highly liquid, low-cost ETFs that have been vetted by the PMC Research Team, the portfolios have a model to suit almost any investor risk level.



Exposure to a broad set of global asset classes

Equity asset classes

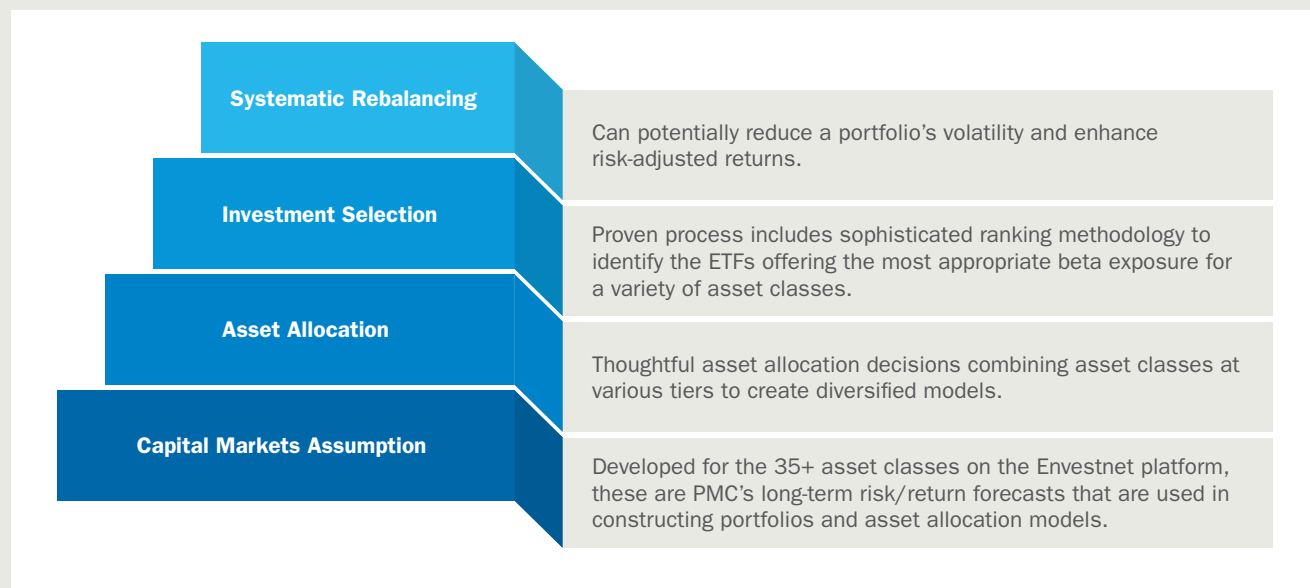
- U.S. Large Cap Value
- U.S. Large Cap Growth
- U.S. Mid Cap
- U.S. Small & Micro Cap
- Canada
- Europe Developed
- Asia Developed
- Emerging Markets Equity

Fixed Income

- U.S. Treasury and Agency
- Non-U.S. Sovereign
- U.S. Investment Grade Corporate
- U.S. Mortgage Backed Securities
- High Yield
- Emerging Markets Debt

PMC Strategic Investment Thesis

PMC employs a “building blocks” approach to build the strategic portfolios and deliver long-term, diversified beta exposure.



PMC Strategic ETF Portfolios are a viable choice for investors who:

- Believe that stable, fundamentally driven diversification using ETFs across many sectors and countries is a valuable investment strategy
- Know that ETFs can provide a powerful combination of cost and tax efficiency in their investment portfolios
- Desire a cost-effective means of obtaining beta exposure through multi-layered, expert investment selection
- Need a straightforward and complete portfolio solution at a low investment minimum

The information, analysis, and opinions expressed herein are for general and educational purposes only. Nothing contained in this brochure is intended to constitute legal, tax, accounting, securities, or investment advice, nor an opinion regarding the appropriateness of any investment, nor a solicitation of any type. All investments carry a certain risk, and there is no assurance that an investment will provide positive performance over any period of time. An investor may experience loss of principal. The asset classes and/or investment strategies described may not be suitable for all investors and investors should consult with an investment advisor to determine the appropriate investment vehicle. Investment decisions should always be made based on the investor's specific financial needs and objectives, goals, time horizon, and risk tolerance. Past performance is not indicative of future results.

Investments in smaller companies carry greater risk than is customarily associated with larger companies for various reasons such as volatility of earnings and prospects, higher failure rates, and limited markets, product lines or financial resources. Investing overseas involves special risks, including the volatility of currency exchange rates and, in some cases, limited geographic focus, political and economic instability, and relatively illiquid markets. Income (bond) funds are subject to interest rate risk which is the risk that debt securities in a fund's portfolio will decline in value because of increases in market interest rates.

Exchange Traded Funds (ETFs) are subject to risks similar to those of stocks, such as market risk. Investing in ETFs may bear indirect fees and expenses charged by ETFs in addition to its direct fees and expenses, as well as indirectly bearing the principal risks of those ETFs. ETFs may trade at a discount to their net asset value and are subject to the market fluctuations of their underlying investments. Income (bond) ETFs are subject to interest rate risk which is the risk that debt securities in a portfolio will decline in value because of increases in market interest rates.

The PMC Tactical Portfolio may utilize inverse and leveraged ETFs. Leveraged ETFs are ETFs that employ financial derivatives and debt to try to achieve a multiple (for example two or three times) of the return or inverse return of a stated index or benchmark over the course of a single day. Inverse ETFs utilize short selling, derivatives trading, and other leveraged investment techniques, such as futures trading to achieve their objectives, mainly to track the inverse of their benchmarks. Inverse and leveraged ETFs are generally most suitable for sophisticated investors who understand leverage and are willing to assume the risk of magnified potential losses. Given the risk/return trade-offs, these types of ETFs may not be appropriate for long-term investors who typically subscribe to “buy and hold” investment strategies.

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