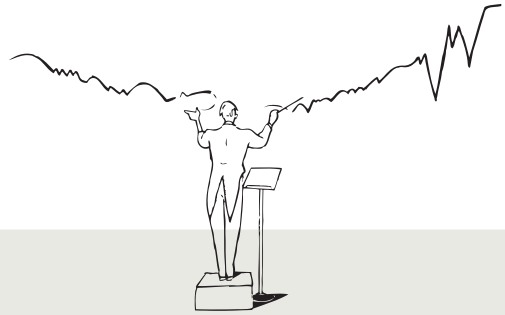
ENVESTNET®



Fund Strategist Network

Leverage some of the best the financial world has to offer on behalf of your clients in a flexible, efficient, scalable way through Envestnet's Fund Strategist Network. Mix and match strategists as you think best to meet your clients' long-term needs.

Our Fund Strategist Network gives you access to more than 130 strategists. Through the Network, you have access to professional money management that can help you serve clients more efficiently, effectively, and profitably.

Solutions for Various Client Use

We divide the strategist arena into three distinct use cases, depending on the solution you are trying to find for your clients overall investment portfolio:

Core Portfolio Solution

- Asset-allocated portfolios that are diversified across a globally diverse mix of asset classes in a single portfolio solution
- Serve as the core portions of a client's portfolio or as a total portfolio solution
- Offered in multiple portfolios spanning various investor risk tolerances
- Seek to capture broad capital market returns given each portfolio's targeted risk/return mandate

Core Complement

- Single-strategy portfolios that are used as complementary solutions to round out existing globally diversified allocations
- Portfolio solutions that seek to either replicate non-traditional asset classes or produce a unique, outcome-based solution

Satellite

- Single-strategy solutions that are implemented as satellite solutions alongside globally diversified portfolios
- Opportunistic strategies that seek to provide alpha and/or preserve capital through active asset allocation decisions across major asset classes, countries, regions, and/or sectors
- Specialist mandates with inherent idiosyncratic risks due to their flexible investment approaches and lack of global diversification

A Full Spectrum of Strategies

Envestnet's Fund Strategist Network offers you access to strategists who deliver multi-asset solutions with unique attributes and selling propositions.

Strategist Style	Attributes	Size	Recognition	Specialty Manager
• Risk-based • Multi-sector fixed income • Multi-asset income • Retirement income • Multi-alternative • Real asset • Tactical	• Active/Passive • Low Cost • Income Focused • Factor Based • Risk Mitigation	• Minimums vary • $5k – $50k	• Brand Name • Boutique	• SRI • Tax Managed

A Look at a Sample of Our Strategists Network*

Core

- American Funds® From Capital Group
- BlackRock®
- Brinker Capital
- efficient Market Advisors
- frontier asset management
- Morningstar®
- Envestnet® PMC™
- Russell Investments
- S&P Capital IQ McGraw Hill Financial
- Symmetry®
- Vanguard®
- Wilshire

Core Complement

- BlackRock®
- Clark Capital Management Group
- Horizon Investments
- JA Forlines Global Investment Management
- Morningstar®
- PIMCO
- WBI®

Satellite

- Astor Investment Management
- AthenaInvest™ The Leader in Behavioral Portfolio Management
- Braver® Capital Management
- Clark Capital Management Group
- Fund Evaluation Group® investment advisors
- PIMCO
- Redwood Investment Management

*as of 8/23/17. Envestnet cannot guarantee the continued availability of any managers listed. Envestnet reserves the right to add and remove strategists at its discretion. Some managers may require pre-approval before access can be granted.

This pamphlet is provided for informational and educational purposes only. It is not intended as and should not be used to provide investment advice and does not address or account for individual investor circumstances. All investments carry a certain risk and there is no assurance that an investment will provide positive performance over any period of time. Investment decisions should always be made based on the investor's specific financial needs and objectives, goals, time horizon, and risk tolerance. The statements contained herein are based solely upon the opinions of Envestnet. All opinions and views constitute our judgments as of the date of writing and are subject to change at any time without notice. Neither Envestnet nor its representatives render tax, accounting or legal advice. Past performance is not a guarantee of future results.

Envestnet is a registered investment advisor with the SEC and engages in the business of providing investment advisory and multi-product online technology services and products to financial intermediaries and end-customers.

FOR HOME OFFICE AND ADVISOR USE ONLY.

EN_FS_FSN_0917 / SR #358275